

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: :

In Proceeding For Reorganization
Under Chapter 11, Title 11 of the
United States Code

:
DALLEK INC. :
:

Case No. 09-

Debtor. :

**AFFIDAVIT PURSUANT TO
LOCAL BANKRUPTCY RULE 1007-2**

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STATE OF NEW YORK)
)ss.:
COUNTY OF NEW YORK)

Neil Schwartzberg, being duly sworn deposes and says under penalty of perjury that:

1. I am the President of Dallek Inc. (the "Debtor") and am fully familiar with the Debtor's business, financial information, and the facts set forth herein. I have been duly authorized to submit this affidavit which is hereby submitted in accordance with Rule 1007-2 of the Local Bankruptcy Rules for the Southern District of New York.

2. The Debtor is a small business debtor within the meaning of 11 U.S.C. §101(51D).

3. The Debtor is a third generation family owned business engaged in the sale of office furniture and interior office design services. The Debtor's office and showroom are located at 269 Madison Avenue, New York, New York 10016.

4. The circumstances leading to the Debtor's filing of this Petition under chapter 11 of the Bankruptcy Code was precipitated by numerous factors including the decrease in sales due to the poor economic conditions and general downturn of business in the office furniture industry. In addition, as further described below, a significant shareholder dispute has drained the company's resources and, as a result, the Debtor has insufficient capital to meet its obligations as they become due.

5. The Debtor is jointly owned by three brothers: Neil Schwartzberg ("N. Schwartzberg") a 45% shareholder, Fred Schwartzberg ("F. Schwartzberg") a 45% shareholder, and Mark Schwartzberg ("M. Schwartzberg") a 10% shareholder.

6. M. Schwartzberg oversees sales and N. Schwartzberg is involved in the design aspect of the business. Up until March 31, 2008, F. Schwartzberg had been in charge of the day to day operations and finances of the Debtor, when it was discovered that he had committed improprieties against the corporation. As a result, F. Schwartzberg was terminated for cause as an employee of the Debtor.

7. On or about February 19, 2009, a special proceeding was commenced in the Supreme Court of the State of New York by F. Schwartzberg on behalf of himself and derivatively on behalf of Dallek Inc. and Dallek of Westchester Inc. against N. Schwartzberg and M. Schwartzberg, Dallek Inc. and Dallek of Westchester Inc. which interposed numerous claims including, wrongful discharge, breach of fiduciary duties, waste and corporate mismanagement. The wrongful discharge claim was subsequently dismissed on motion by the Court. The claims against the Debtor were limited to seeking inspection of books and records. Dallek of Westchester Inc. was voluntarily dissolved on February 13, 2009.

8. In addition, on or about August 10, 2009 a Petition was filed by F. Schwartzberg individually and as a shareholder of Dallek Inc. and Dallek of Westchester Inc., for judicial dissolution pursuant to BCL §1104-a.

9. The Debtor, N. Schwartzberg and M. Schwartzberg vehemently dispute the allegations claimed by F. Schwartzberg in the aforesaid actions and can no longer afford to strain the Debtor's limited resources to contest these frivolous special proceedings.

10. No prior case has been commenced by or against the Debtor under Chapter 7 or 13 of the Bankruptcy Code.

11. Upon information and belief, as of the date hereof, there has not been a formation of a committee of unsecured creditors.

12. A list of the Debtor's twenty (20) largest unsecured creditors is filed herewith.

13. The Debtor does not have any secured creditors and a list indicating the same is filed herewith.

14. The Debtor has no securities that are publicly held, the Debtor is a privately held corporation.

15. None of the Debtor's property is currently in the possession or custody of any custodian, public officer, mortgagee, pledge, assignee of rents, or secured creditor, or agent for any such entity.

16. The Debtor owns a warehouse located at 888 Longfellow Avenue, Bronx, New York 10474.

17. The Debtor leases its office premises and showroom located at 269 Madison Avenue, New York, New York 10016 for the sum of \$35,166.67 per month. The landlord of the premises is 271 Venture/Regency Realty Adv, 347 Fifth Avenue, #400, New York, New York 10016.

18. The Debtor's office equipment and computer equipment is located at 269 Madison Avenue, New York, New York 10016. The Debtor's inventory is located at 269 Madison Avenue, New York, New York 10016 and 888 Longfellow Avenue, Bronx, New York 10474.

19. The Debtor's books and records are located at 269 Madison Avenue, New York, New York 10016.

20. The Debtor does not have any assets outside of the United States.

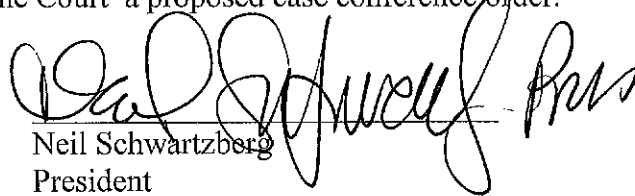
21. Attached hereto is a list of all actions or proceedings pending against the Debtor or its property with a list of judgments, if any.

22. The following individuals comprise the Debtor's existing senior management: Neil Schwartzberg, President, Marc Schwartzberg, Vice-President and Hugh Schwartzberg, Secretary.

23. It is estimated that the amount of payroll to employees (exclusive of officers, directors, stockholders, and partners) for the thirty (30) day period following the filing of the Chapter 11 petition is \$50,000 and the estimated amount to be paid to any officers, directors, stockholders, or business consultants is \$47,500.00

24. Pursuant to 11 U.S.C. section 1116(1)(A) included herewith is the Debtor's most recent federal tax return. The Debtor's accountant is the process of updating the Debtor's financials and the Debtor will file as soon as possible a current: (i) balance sheet; (ii) statement of operations; and (iii) cash-flow statement.

25. The Debtor will submit to the Court a proposed case conference order.


Neil Schwartzberg
President

Sworn to before me this
18th day of September, 2009


Notary Public

SHERRI D. LYDELL
Notary Public, State of New York
No. 4962981
Qualified in New York County
My Commission Expires 2/26/06 /D

State of New York

United States Bankruptcy Court
Southern District of New York

In re Dallek Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
271 Venture/Regency Realty Adv 347 Fifth Ave #400 New York, NY 10016	271 Venture/Regency Realty Adv 347 Fifth Ave #400 New York, NY 10016			187,161.77
Buro Design International 5715 Blvd Metropolitain Est. St-Leonard Quebec H1P 1X3 Canada	Buro Design International 5715 Blvd Metropolitain Est. St-Leonard Quebec H1P 1X3 Canada			38,947.14
Leatherline Divani P.O. Box 654 Tuxedo Park, NY 10987	Leatherline Divani P.O. Box 654 Tuxedo Park, NY 10987			15,000.00
Viva Mundo Marketing Group P.O. Box 207 Hartsdale, NY 10530	Viva Mundo Marketing Group P.O. Box 207 Hartsdale, NY 10530			14,913.40
Candex Custom Corp. 4960 Rue Bourg St. Laurent Quebec H4T 1J2 Canada	Candex Custom Corp. 4960 Rue Bourg St. Laurent Quebec H4T 1J2 Canada			13,504.45
Allseating 5800 Averbury Road Unit 3 Mississauga Ontario, Canada L5R 3M3	Allseating 5800 Averbury Road Unit 3 Mississauga Ontario, Canada L5R 3M3			12,749.29
Raynor Group 525 Hempstead Turnpike West Hempstead, NY 11552	Raynor Group 525 Hempstead Turnpike West Hempstead, NY 11552			11,766.50
United Furniture Workers Ins. P.O. Box 100037 Nashville, TN 37224	United Furniture Workers Ins. P.O. Box 100037 Nashville, TN 37224			11,629.20
Artelite, Inc. 10251 Boulevard Ray-Lawson Montreal, Quebec H1J 1L6	Artelite, Inc. 10251 Boulevard Ray-Lawson Montreal, Quebec H1J 1L6			8,042.66
Citrin Cooperman & Co., LLP 520 Fifth Ave. New York, NY 10017	Citrin Cooperman & Co., LLP 520 Fifth Ave. New York, NY 10017			7,527.46
Office Star Products 1901 South Archibald Avenue Ontario, CA 91761	Office Star Products 1901 South Archibald Avenue Ontario, CA 91761			4,837.82

In re Dallek Inc.

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

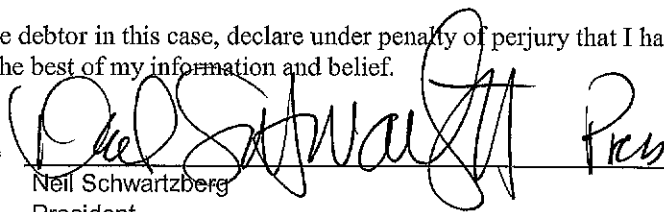
(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Artopex Plus Inc. 800 Vadnais Grandby Quebec J2J 1A7	Artopex Plus Inc. 800 Vadnais Grandby Quebec J2J 1A7			4,666.84
St. Timothy P.O. Box 2427 Hickory, NC 28603	St. Timothy P.O. Box 2427 Hickory, NC 28603			4,182.60
Devon Office Furniture 1045 S. Trooper Road Norristown, PA 19403	Devon Office Furniture 1045 S. Trooper Road Norristown, PA 19403			3,617.00
Keden Custom Software, Inc. 3 White Birch Drive Huntington Station, NY 11746	Keden Custom Software, Inc. 3 White Birch Drive Huntington Station, NY 11746			2,800.00
Offices To Go P.O. Box 970 Marlton, NJ 08053	Offices To Go P.O. Box 970 Marlton, NJ 08053			2,588.40
Janovic Paint & Decorating Cen P.O. Box 30208 New York, NY 10087	Janovic Paint & Decorating Cen P.O. Box 30208 New York, NY 10087			2,412.37
Mendon Truck Leasing and Renta 362 Kingsland Avenue Brooklyn, NY 11222	Mendon Truck Leasing and Renta 362 Kingsland Avenue Brooklyn, NY 11222			2,379.83
Global Industries P.O. Box 970 Marlton, NJ 08053	Global Industries P.O. Box 970 Marlton, NJ 08053			2,323.44
Eurostyle 2175 East Francisco Blvd. San Rafael, CA 94901	Eurostyle 2175 East Francisco Blvd. San Rafael, CA 94901			2,300.36

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date 9/18/09

Signature


 Neil Schwartzberg
 President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C. §§ 152 and 3571.

IN THE UNITED STATES BANKRUPTCY COURT
Southern District of New York

In the Matter of:

Dallek, Inc.

Debtor

No.

Chapter 11

LIST OF CREDITORS HOLDING 5 LARGEST SECURED CLAIMS

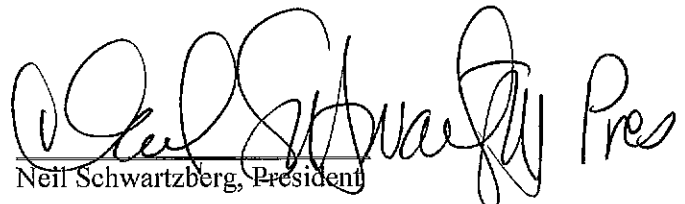
Following is a list of the debtor's creditors holding the 5 largest secured claims. The list is prepared in accordance with Rule 1007-2(a)(5) of the Local Rules of this court for the filing in this Chapter 11 case.

NAME OF CREDITORS AND COMPLETE MAILING ADDRESS (INCLUDING ZIP CODE)	NAME, TELEPHONE NUMBER AND COMPLETE MAILING ADDRESS (INCLUDING ZIP CODE) OF EMPLOYEE, AGENT, OR DEPARTMENT (IF DIFFERENT FROM MAILING ADDRESS) OF CREDITOR FAMILIAR WITH CLAIM	AMOUNT OF CLAIM	DESCRIPTION AND EST. VALUE OF COLLATERAL SECURING CLAIM
NONE		\$	
		\$	

DECLARATION UNDER PENALTY OF PERJURY

I, Neil Schwartzberg, the President of Dallek, Inc. named as debtor in this case, declare under penalty of perjury that I have read the foregoing list of creditors holding the five (5) largest secured claims and that it is true and correct to the best of my information and belief.

Dated: New York, New York
September 18, 2009

 Pres
Neil Schwartzberg, President

Pending Litigation

(1) FREDRIK SCHWARTZBERG individually and as shareholder of Dallek Inc. and Dallek of Westchester Inc. v. NEIL SCHWARTZBERG, MARC SCHWARTZBERG, DALLEK INC. AND DALLEK OF WESTCHESTER INC.

Index No. 09/600512

Supreme Court, State of New York (New York County)

(2) In the matter of the Application of FREDERICK SCHWARTZBERG, individually and as a shareholder of DALLEK INC. AND DALLEK OF WESTCHESTER INC., Petitioner, for the Judicial Dissolution of DALLEK INC., AND DALLEK OF WESTCHESTER INC., pursuant to §1104-9 of the Business Corporations Law, against NEIL SCHWARTZBERG, MARC SCHWARTZBERG, DALLEK INC. AND DALLEK OF WESTCHESTER INC., RESPONDENTS.

Index No. 650504/2009

Supreme Court of the State of New York, County of New York

2008 S Corporation Return
COPY
prepared for:

DALLEK, INC.
269 MADISON AVENUE
NEW YORK, NY 10016

David Gronsbell & CO. CPA, PC
117 East 38th Street
New York, NY 10016

Form **1120S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ See separate instructions.

OMB No. 1545-0130

2008

For calendar year 2008 or tax year beginning , 2008, ending

A S election effective date 01/01/60	Use the IRS label. Otherwise, print or type.	Name DALLEK, INC.	D Employer identification number 13-5661980
B Business activity code number (see instructions) 442110		Number, street, and room or suite no. If a P.O. box, see instructions. 269 MADISON AVENUE	E Date incorporated 01/01/57
C Check if Sch M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code NEW YORK NY 10016	F Total assets (see instructions) \$ 6,976,404.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes ☐ No ☒ If 'Yes,' attach Form 2553 if not previously filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change
(4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 3

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

INCOME	1a Gross receipts or sales	4,859,488.	b Less returns and allowances		c Bal	1c	4,859,488.
	2 Cost of goods sold (Schedule A, line 8)	COPY				2	3,108,395.
	3 Gross profit. Subtract line 2 from line 1c					3	1,751,093.
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)					4	0.
	5 Other income (loss) (attach statement)					5	
	6 Total income (loss). Add lines 3 through 5					6	1,751,093.
DEDUCTIONS	7 Compensation of officers					7	468,319.
	8 Salaries and wages (less employment credits)					8	724,209.
	9 Repairs and maintenance					9	41,135.
	10 Bad debts					10	
	11 Rents					11	535,616.
	12 Taxes and licenses					12	327,311.
	13 Interest					13	75,328.
	14 Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)					14	8,778.
	15 Depletion (Do not deduct oil and gas depletion.)					15	
	16 Advertising					16	38,523.
	17 Pension, profit-sharing, etc. plans					17	
	18 Employee benefit programs					18	
	19 Other deductions (attach statement) *. STMT.					19	891,523.
	20 Total deductions. Add lines 7 through 19					20	3,110,742.
	21 Ordinary business income (loss). Subtract line 20 from line 6					21	-1,359,649.
TAX AND PAYMENTS	22a Excess net passive income or LIFO recapture tax (see instructions)			22a			
	b Tax from Schedule D (Form 1120S)			22b			
	c Add lines 22a and 22b (see instructions for additional taxes)			22c			
	23a 2008 estimated tax payments and 2007 overpayment credited to 2008			23a			
	b Tax deposited with Form 7004			23b	0.		
	c Credit for federal tax paid on fuels (attach Form 4136)			23c			
	d Add lines 23a through 23c			23d	0.		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached			24			
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	0.		
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26			
27 Enter amount from line 26 Credited to 2009 estimated tax			27	Refunded			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title **PRESIDENT**

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes ☐ No

Paid Preparer's Use Only

Preparer's signature **Richard A. DeCesare** Date _____ Check if self-employed ☐ Preparer's SSN or PTIN _____
Firm's name (or yours if self-employed), address, and ZIP code **David Gronsbell & CO. CPA, PC** EIN **13-0805224**
117 East 38th Street
New York NY 10016 Phone no. _____

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

SPSA0112 12/30/08

Form 1120S (2008)

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	904,718.
2	Purchases	2	2,912,080.
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement) * STMT.	5	244,197.
6	Total. Add lines 1 through 5	6	4,060,995.
7	Inventory at end of year	7	952,600.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	3,108,395.

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost as described in Regulations section 1.471-3
 (ii) ☒ Lower of cost or market as described in Regulations section 1.471-4
 (iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☒ Nof Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation ☐ Yes ☒ No**Schedule B Other Information** (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ <u>RETAIL SALES</u> b Product or service ▶ <u>OFFICE FURNITURE</u>		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If 'Yes,' attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?		X
4 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
5 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>		
6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		
7 Enter the accumulated earnings and profits of the corporation at the end of the tax year \$		
8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If 'Yes,' the corporation is not required to complete Schedules L and M-1		X

Schedule K Shareholders' Pro Rata Share Items

		Total amount
1	Ordinary business income (loss) (page 1, line 21)	1 -1,359,649.
2	Net rental real estate income (loss) (attach Form 8825)	2
3a	Other gross rental income (loss)	3a
b	Expenses from other rental activities (attach statement)	3b
c	Other net rental income (loss). Subtract line 3b from line 3a	3c
4	Interest income	4 49,791.
5	Dividends: a Ordinary dividends	5a
b	Qualified dividends	5b
6	Royalties	6
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b	Collectibles (28%) gain (loss)	8b
c	Unrecaptured section 1250 gain (attach statement)	8c 0.
9	Net section 1231 gain (loss) (attach Form 4797)	9 3,411,347.
10	Other income (loss) (see instructions)	10

Form 1120S (2008)

Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Contributions Cash contribution (50%)	12a	20,415.
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c (2)	
	d Other deductions (see instructions) .. Type ▶	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instrs) Type ▶	13d	
	e Other rental credits (see instrs) Type ▶	13e	
	f Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
	Foreign Trans- actions	14a Name of country or U.S. possession ▶	
b Gross income from all sources	14b		
c Gross income sourced at shareholder level	14c		
Foreign gross income sourced at corporate level COPY			
d Passive category	14d		
e General category	14e		
f Other (attach statement)	14f		
Deductions allocated and apportioned at shareholder level			
g Interest expense	14g		
h Other	14h		
Deductions allocated and apportioned at corporate level to foreign source income			
i Passive category	14i		
j General category	14j		
k Other (attach statement)	14k		
Other information			
l Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	555.
	b Adjusted gain or loss	15b	-9,725.
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties — gross income	15d	
	e Oil, gas, and geothermal properties — deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affect- ing Share- holder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	84,821.
	d Property distributions	16d	
	e Repayment of loans from shareholders	16e	
Other Inform- ation	17a Investment income	17a	49,791.
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Recon- ciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right col- umn. From the result, subtract the sum of the amounts on lines 11 through 12d and lines 14l ...	18	2,081,074.

BAA

Form 1120S (2008)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,696,070.		1,033,102.
2a	Trade notes and accounts receivable	8,885.		9,698.	
b	Less allowance for bad debts		8,885.		9,698.
3	Inventories		904,718.		952,600.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach stmt) ... Ln. 6. St.		88,851.		17,635.
7	Loans to shareholders				1,846,285.
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	1,861,658.		3,169,618.	
b	Less accumulated depreciation	1,785,394.	76,264.	574,794.	2,594,824.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)		150,000.		522,260.
13a	Intangible assets (amortizable only)	61,758.			
b	Less accumulated amortization	29,164.	32,594.		
14	Other assets (attach stmt) ... Ln. 14. St.		16,125.		0.
15	Total assets		2,973,507.		6,976,404.
Liabilities and Shareholders' Equity					
16	Accounts payable		582,239.		87,431.
17	Mortgages, notes, bonds payable in less than 1 year		390,496.		0.
18	Other current liabilities (attach stmt) ... Ln. 18. St.		564,424.		1,899,522.
19	Loans from shareholders		36,043.		0.
20	Mortgages, notes, bonds payable in 1 year or more		1,285,466.		0.
21	Other liabilities (attach statement) ... Ln. 21. St.		106,250.		2,878,363.
22	Capital stock		159,956.		159,956.
23	Additional paid-in capital		200,000.		200,000.
24	Retained earnings		-351,367.		1,751,132.
25	Adjustments to shareholders' equity (att stmt) ... Ln. 25. St.		0.		0.
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		2,973,507.		6,976,404.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more — see instructions

1	Net income (loss) per books	1,996,253.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest ... \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 14i, not charged against book income this year (itemize):	
a	Depreciation		a	Depreciation ... \$	
b	Travel and entertainment ... \$	6,711.	7	Add lines 5 and 6	
* STMT		78,110.	8	Income (loss) (Schedule K, ln 18). Ln 4 less ln 7 ...	2,081,074.
4	Add lines 1 through 3	2,081,074.			

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-245,117.	
2	Ordinary income from page 1, line 21		
3	Other additions ... * STMT	3,461,138.	
4	Loss from page 1, line 21	1,359,649.	
5	Other reductions ... * STMT	105,236.	
6	Combine lines 1 through 5	1,751,136.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	1,751,136.	

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2008Attachment
Sequence No. **67**

Name(s) shown on return

DALLEK, INC.

Business or activity to which this form relates

Identifying number

13-5661980

Form 1120S Line 21

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
COPY			
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	2,545.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	0.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	3,981.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B — Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		964.	5.0 yrs	MQ	200DB	145.
c 7-year property		1,579.	7.0 yrs	MQ	200DB	56.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property	11/08	159,970.	39 yrs	MM	S/L	513.
	Various	19,881.	39.0 yrs	MM	S/L	63.

Section C — Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	1,475.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	8,778.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812 06/12/08

Form 4562 (2008)

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A -- Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No									24b If 'Yes,' is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25											
26 Property used more than 50% in a qualified business use:											
TRUCKS	03/01/90	100.00	10,000.	10,000.	5.00	200DB/HY	0.				
BOBCORE 86 ALFA ROMEO	06/05/90	100.00	36,000.	36,000.	5.00	200DB/HY	1,475.				
27 Property used 50% or less in a qualified business use:											
COPY											
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28								1,475.			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29											

Section B -- Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C -- Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		
Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions):					
43 Amortization of costs that began before your 2008 tax year 43					2,559.
44 Total. Add amounts in column (f). See the instructions for where to report 44					2,559.

Form **4797**Department of the Treasury
Internal Revenue Service (99)

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

OMB No. 1545-0184

2008Attachment
Sequence No. **27**

Name(s) shown on return

DALLEK, INC.

Identifying number

13-5661980

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2008 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft – Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	MORTGAGE ACQUISITION COSTS	11/01/96	07/01/08	0	31722	61758	-30036

COPY

- 3 Gain, if any, from Form 4684, line 45 **3**
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5** 3,441,383.
- 6 Gain, if any, from line 32, from other than casualty or theft **6**
- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows **7** 3,411,347.
- Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.
- Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.
- 8 Nonrecaptured net section 1231 losses from prior years (see instructions) **8**
- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

Part II Ordinary Gains and Losses (see instructions)

- 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11 Loss, if any, from line 7 **11**
- 12 Gain, if any, from line 7 or amount from line 8, if applicable **12**
- 13 Gain, if any, from line 31 **13** 0.
- 14 Net gain or (loss) from Form 4684, lines 36 and 44a **14**
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**
- 17 Combine lines 10 through 16 **17** 0.

- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 41, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from 'Form 4797, line 18a.' See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14

18b

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2008)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)
A		
B		
C		
D		

These columns relate to the properties on lines
19A through 19D

		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis. Subtract line 22 from line 21	23				
24 Total gain. Subtract line 23 from line 20	24				
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22	25a				
b Enter the smaller of line 24 or 25a	25b				
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975 (see instrs)	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 & before 1976	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the smaller of line 24 or 27b	27c				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a				
b Enter the smaller of line 24 or 28a	28b				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the smaller of line 24 or 29a (see instrs)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	6,244,070.
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	1,207,726.
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	5,036,344.

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33		
34 Recomputed depreciation (see instructions)	34		
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)
A BUILDING	12/01/82	07/01/08
B IMPROVEMENTS - LIC - 82-86	01/01/86	07/01/08
C IMPROVEMENTS - LIC	01/01/87	07/01/08
D IMPROVEMENTS - LIC	01/01/94	07/01/08

These columns relate to the properties on lines 19A through 19D			Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	3,873,660.	1,249,703.	248,428.	42,961.
21	Cost or other basis plus expense of sale	21	1,086,648.	350,570.	69,690.	12,051.
22	Depreciation (or depletion) allowed or allowable	22	624,987.	250,023.	32,762.	3,120.
23	Adjusted basis. Subtract line 22 from line 21	23	461,661.	100,547.	36,928.	8,931.
24	Total gain. Subtract line 23 from line 20	24	3,411,999.	1,149,156.	211,500.	34,030.
25 If section 1245 property:						
a	Depreciation allowed or allowable from line 22	25a	624,987.	250,023.	32,762.	3,120.
b	Enter the smaller of line 24 or 25a	25b	624,987.	250,023.	32,762.	3,120.
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.						
a	Additional depreciation after 1975 (see instrs)	26a				
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d	Additional depreciation after 1969 & before 1976	26d				
e	Enter the smaller of line 26c or 26d	26e				
f	Section 291 amount (corporations only)	26f				
g	Add lines 26b, 26e, and 26f	26g				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).						
a	Soil, water, and land clearing expenses	27a				
b	Line 27a multiplied by applicable percentage (see instructions)	27b				
c	Enter the smaller of line 24 or 27b	27c				
28 If section 1254 property:						
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a				
b	Enter the smaller of line 24 or 28a	28b				
29 If section 1255 property:						
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b	Enter the smaller of line 24 or 29a (see instrs)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)
A IMPROVEMENTS - LIC	03/01/94	07/01/08
B IMPROVEMENTS - LIC	04/01/94	07/01/08
C IMPROVEMENTS - LIC	08/01/94	07/01/08
D BUILDING IMPROVEMENTS	01/01/83	07/01/08

These columns relate to the properties on lines 19A through 19D

		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20	2,499.	49,984.	42,486.	1,331,012.
21 Cost or other basis plus expense of sale	21	701.	14,021.	11,918.	373,378.
22 Depreciation (or depletion) allowed or allowable	22	179.	3,568.	2,962.	266,290.
23 Adjusted basis. Subtract line 22 from line 21	23	522.	10,453.	8,956.	107,088.
24 Total gain. Subtract line 23 from line 20	24	1,977.	39,531.	33,530.	1,223,924.
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22	25a	179.	3,568.	2,962.	266,290.
b Enter the smaller of line 24 or 25a	25b	179.	3,568.	2,962.	266,290.
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975 (see instrs)	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 & before 1976	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the smaller of line 24 or 27b	27c				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a				
b Enter the smaller of line 24 or 28a	28b				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the smaller of line 24 or 29a (see instrs)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33		
34 Recomputed depreciation (see instructions)	34		
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)
A BUILDING IMPROVEMENTS	01/01/84	07/01/08
B BUILDING IMPROVEMENTS	01/09/86	07/01/08
C BUILDING IMPROVEMENTS	07/01/88	07/01/08
D BUILDING IMPROVEMENTS	05/25/89	07/01/08

These columns relate to the properties on lines 19A through 19D			Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	53,252.	2,999.	26,116.	31,490.
21	Cost or other basis plus expense of sale	21	14,939.	841.	7,326.	8,834.
22	Depreciation (or depletion) allowed or allowable	22	10,654.	600.	3,318.	3,833.
23	Adjusted basis. Subtract line 22 from line 21	23	4,285.	241.	4,008.	5,001.
24	Total gain. Subtract line 23 from line 20	24	48,967.	2,758.	22,108.	26,489.
25 If section 1245 property:						
a	Depreciation allowed or allowable from line 22	25a	10,654.	600.	3,318.	3,833.
b	Enter the smaller of line 24 or 25a	25b	10,654.	600.	3,318.	3,833.
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.						
a	Additional depreciation after 1975 (see instrs)	26a				
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d	Additional depreciation after 1969 & before 1976	26d				
e	Enter the smaller of line 26c or 26d	26e				
f	Section 291 amount (corporations only)	26f				
g	Add lines 26b, 26e, and 26f	26g				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).						
a	Soil, water, and land clearing expenses	27a				
b	Line 27a multiplied by applicable percentage (see instructions)	27b				
c	Enter the smaller of line 24 or 27b	27c				
28 If section 1254 property:						
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a				
b	Enter the smaller of line 24 or 28a	28b				
29 If section 1255 property:						
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b	Enter the smaller of line 24 or 29a (see instrs)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19(a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)
A BUILDING IMPROVEMENTS	09/13/89	07/01/08
B		
C		
D		

These columns relate to the properties on lines 19A through 19D		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	45,410.		
21	Cost or other basis plus expense of sale	21	12,739.		
22	Depreciation (or depletion) allowed or allowable	22	5,430.		
23	Adjusted basis. Subtract line 22 from line 21	23	7,309.		
24	Total gain. Subtract line 23 from line 20	24	38,101.		
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	25a	5,430.		
b	Enter the smaller of line 24 or 25a	25b	5,430.		
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975 (see instrs)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 & before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage (see instructions)	27b			
c	Enter the smaller of line 24 or 27b	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a			
b	Enter the smaller of line 24 or 28a	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b	Enter the smaller of line 24 or 29a (see instrs)	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Like-Kind Exchanges
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.

OMB No. 1545-1190

2008

Attachment
Sequence No. 109

Name(s) shown on tax return

DALLEK, INC.

Identifying number

13-5661980

Part I Information on the Like-Kind Exchange**Note:** If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

- 1 Description of like-kind property given up ▶ WAREHOUSE
27-02 SKILLMAN AVE, LIC, NY
- 2 Description of like-kind property received ▶ WAREHOUSE
888 LONGFELLOW AVE, BRONX NY
- 3 Date like-kind property given up was originally acquired (month, day, year) 3 12/01/82
- 4 Date you actually transferred your property to other party (month, day, year) 4 07/01/08
- 5 Date like-kind property you received was identified by written notice to another party (month, day, year).
See instructions for 45-day written notice requirement 5 07/01/08
- 6 Date you actually received the like-kind property from other party (month, day, year) (See instructions) 6 11/25/08
- 7 Was the exchange of the property given up or received made with a related party, either directly or indirectly
(such as through an intermediary)? (See instructions). If 'Yes', complete Part II. If 'No', go to Part III ☐ Yes ☒ No

Part II Related Party Exchange Information

- 8 Name of related party Relationship to you Related party's identifying number
- Address (number, street, and apartment, room, or suite number)
- City or town State ZIP code

- 9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange or transfer of property into the exchange, directly or indirectly (such as through an intermediary), that became your replacement property? ☐ Yes ☐ No
- 10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? ☐ Yes ☐ No
- If both lines 9 and 10 are 'No' and this is the year of the exchange, go to Part III. If both lines 9 and 10 are 'No' and this is not the year of the exchange, stop here. If either line 9 or line 10 is 'Yes,' complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 unless one of the exceptions on line 11 applies.*
- 11 If one of the exceptions below applies to the disposition, check the applicable box:
- a ☐ The disposition was after the death of either of the related parties.
- b ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
- c ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as its principal purposes. If this box is checked, attach an explanation (see instructions).

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received**Caution:** If you transferred and received (a) more than one group of like-kind properties or (b) cash or other (not like-kind) property, see Reporting of multi-asset exchanges in the instructions.**Note:** Complete lines 12 through 14 only if you gave up property that was not like-kind. Otherwise, go to line 15.

- 12 Fair market value (FMV) of other property given up 12
- 13 Adjusted basis of other property given up 13
- 14 Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale 14
- Caution:** If the property given up was used previously or partly as a home, see Property used as home in the instructions.
- 15 Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions) 15 3,441,383.
- 16 FMV of like-kind property you received 16 3,072,117.
- 17 Add lines 15 and 16 17 6,513,500.
- 18 Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses not used on line 15 (see instructions) 18 193,754.
- 19 Realized gain or (loss). Subtract line 18 from line 17 19 6,319,746.
- 20 Enter the smaller of line 15 or line 19, but not less than zero 20 3,441,383.
- 21 Ordinary income under recapture rules. Enter here and on Form 4797, line 16 (see instructions) 21
- 22 Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies (see instructions) 22 3,441,383.
- 23 Recognized gain. Add lines 21 and 22 23 3,441,383.
- 24 Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions 24 2,878,363.
- 25 Basis of like-kind property received. Subtract line 15 from the sum of lines 18 and 23 25 193,754.

**IRS e-file Signature Authorization
for Form 1120S**

OMB No. 1545-1863

2008Department of the Treasury
Internal Revenue Service

For calendar year 2008, or tax year beginning _____, 2008, ending _____

▶ See instructions. Do not send to the IRS. Keep for your records.

Name of corporation

DALLEK, INC.

Employer identification number

13-5661980

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	4,859,488.
2	Gross profit (Form 1120S, line 3)	2	1,751,093.
3	Ordinary business income (loss) (Form 1120S, line 21)	3	-1,359,649.
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	2,081,074.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2008 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☐ I authorize _____ to enter my PIN _____ as my signature _____
ERO firm name do not enter all zeros
on the corporation's 2008 electronically filed income tax return.

☒ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2008 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ _____ Title ▶ PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN 13453610583
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2008 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub 3112, IRS e-file Application and Participation, and Pub 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ _____

**ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

BAA For Paperwork Reduction Act Notice, see instructions

Form 8879-S (2008)

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2008

For calendar year 2008, or tax

year beginning _____, 2008
ending _____,

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See page 2 of form and separate instructions.

Part I Information About the Corporation	
A Corporation's employer identification number	13-5661980
B Corporation's name, address, city, state, and ZIP code	DALLEK, INC. 269 MADISON AVENUE NEW YORK, NY 10016
C IRS Center where corporation filed return	Cincinnati, OH 45999-0013
Part II Information About the Shareholder	
D Shareholder's identifying number	
E Shareholder's name, address, city, state, and ZIP code	NEIL SCHWARTZBERG BEAR MOUNTAIN ROAD DANBURY, CT 06811
F Shareholder's percentage of stock ownership for tax year	45.00000 %

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☐ Final K-1

☐ Amended K-1

671108
OMB No. 1545-0130

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	13	Credits
	- 611,842.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	22,406.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
	0.		
9	Net section 1231 gain (loss)		
	1,535,106.		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	249.
		B	-4,376.
11	Section 179 deduction	16	Items affecting shareholder basis
		C	38,170.
12	Other deductions		
A	9,186.		
		17	Other information
		A	22,406.

*See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

1	Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:		
	Passive loss		See the Shareholder's Instructions
	Passive income		Schedule E, line 28, column (g)
	Nonpassive loss		Schedule E, line 28, column (h)
	Nonpassive income		Schedule E, line 28, column (j)
2	Net rental real estate income (loss)		See the Shareholder's Instructions
3	Other net rental income (loss)		
	Net income		Schedule E, line 28, column (g)
	Net loss		See the Shareholder's Instructions
4	Interest income		Form 1040, line 8a
5a	Ordinary dividends		Form 1040, line 9a
5b	Qualified dividends		Form 1040, line 9b
6	Royalties		Schedule E, line 4
7	Net short-term capital gain (loss)		Schedule D, line 5, column (f)
8a	Net long-term capital gain (loss)		Schedule D, line 12, column (f)
8b	Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
8c	Unrecaptured section 1250 gain		See the Shareholder's Instructions
9	Net section 1231 gain (loss)		See the Shareholder's Instructions
10	Other income (loss)		
	Code		
	A Other portfolio income (loss)		See the Shareholder's Instructions
	B Involuntary conversions		See the Shareholder's Instructions
	C Section 1256 contracts and straddles		Form 6781, line 1
	D Mining exploration costs recapture		See Pub 535
	E Other income (loss)		See the Shareholder's Instructions
11	Section 179 deduction		See the Shareholder's Instructions
12	Other deductions		
	A Cash contributions (50%)	See the Shareholder's Instructions	
	B Cash contributions (30%)		
	C Noncash contributions (50%)		
	D Noncash contributions (30%)		
	E Capital gain property to a 50% organization (30%)		
	F Capital gain property (20%)		
	G Contributions (100%)		
	H Investment interest expense		Form 4952, line 1
	I Deductions — royalty income		Schedule E, line 18
	J Section 59(e)(2) expenditures		See the Shareholder's Instructions
	K Deductions — portfolio (2% floor)		Schedule A, line 23
	L Deductions — portfolio (other)		Schedule A, line 28
	M Preproductive period expenses		See the Shareholder's Instructions
	N Commercial revitalization deduction from rental real estate activities		See Form 8582 instructions
	O Reforestation expense deduction		See the Shareholder's Instructions
	P Domestic production activities information		See Form 8903 instructions
	Q Qualified production activities income		Form 8903, line 7
	R Employer's Form W-2 wages		Form 8903, line 15
	S Other deductions		See the Shareholder's Instructions
13	Credits		
	A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings		See the Shareholder's Instructions
	B Low-income housing credit (other) from pre-2008 buildings		See the Shareholder's Instructions
	C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		Form 8586, line 11
	D Low-income housing credit (other) from post-2007 buildings		Form 8586, line 11
	E Qualified rehabilitation expenditures (rental real estate)	See the Shareholder's Instructions	
	F Other rental real estate credits		
	G Other rental credits		
	H Undistributed capital gains credit		Form 1040, line 68, box a
	I Alcohol and cellulosic biofuel fuels credit		Form 5478, line 9
	J Work opportunity credit		Form 5884, line 3
	K Disabled access credit		See the Shareholder's Instructions
	L Empowerment zone and renewal community employment credit		Form 8844, line 3
14	Foreign transactions		
	A Name of country or U.S. possession	Form 1116, Part I	
	B Gross income from all sources		
	C Gross income sourced at shareholder level		
	Foreign gross income sourced at corporate level		
	D Passive category	Form 1116, Part I	
	E General category		
	F Other		
	Deductions allocated and apportioned at shareholder level		
	G Interest expense		Form 1116, Part I
	H Other		Form 1116, Part I
	Deductions allocated and apportioned at corporate level to foreign source income		
	I Passive category	Form 1116, Part I	
	J General category		
	K Other		
	Other information		
	L Total foreign taxes paid		Form 1116, Part II
	M Total foreign taxes accrued		Form 1116, Part II
	N Reduction in taxes available for credit		Form 1116, line 12
	O Foreign trading gross receipts		Form 8873
	P Extraterritorial income exclusion		Form 8873
	Q Other foreign transactions		See the Shareholder's Instructions
15	Alternative minimum tax (AMT) items		
	A Post-1986 depreciation adjustment	See the Shareholder's Instructions and the instructions for Form 6251	
	B Adjusted gain or loss		
	C Depletion (other than oil & gas)		
	D Oil, gas, & geothermal — gross income		
	E Oil, gas, & geothermal — deductions		
	F Other AMT items		
16	Items affecting shareholder basis		
	A Tax-exempt interest income		Form 1040, line 8b
	B Other tax-exempt income	See the Shareholder's Instructions	
	C Nondeductible expenses		
	D Property distributions		
	E Repayment of loans from shareholders		
17	Other information		
	A Investment income		Form 4952, line 4a
	B Investment expenses		Form 4952, line 5
	C Qualified rehabilitation expenditures (other than rental real estate)		See the Shareholder's Instructions
	D Basis of energy property		See the Shareholder's Instructions
	E Recapture of low-income housing credit (section 42(j)(5))		Form 8611, line 8
	F Recapture of low-income housing credit (other)		Form 8611, line 8
	G Recapture of investment credit		See Form 4255
	H Recapture of other credits		See the Shareholder's Instructions
	I Look-back interest — completed long-term contracts		See Form 8697
	J Look-back interest — income forecast method		See Form 8866
	K Dispositions of property with section 179 deductions	See the Shareholder's Instructions	
	L Recapture of section 179 deduction		
	M Section 453(l)(3) information		
	N Section 453A(c) information		
	O Section 1260(b) information		
	P Interest allocable to production expenditures		
	Q CCF nonqualified withdrawals		
	R Depletion information — oil and gas		
	S Amortization of reforestation costs		
	T Other information		

Sch K-1, (NEIL SCHWARTZBERG) Attachment
Sch K-1, Supplemental Information

HEALTH INSURANCE PREMIUMS PAID	5,588.
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COPY

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2008

For calendar year 2008, or tax

year beginning _____, 2008
ending _____

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See page 2 of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
13-5661980

B Corporation's name, address, city, state, and ZIP code
DALLEK, INC.
269 MADISON AVENUE
NEW YORK, NY 10016

C IRS Center where corporation filed return
Cincinnati, OH 45999-0013

Part II Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code
MARC SCHWARTZBERG
30 EAST 65 STREET
NEW YORK, NY 10021

F Shareholder's percentage of stock ownership for tax year 10.00000 %

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☐ Final K-1

☐ Amended K-1

671108
OMB No. 1545-0130

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-135,965.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	4,979.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
	0.		
9	Net section 1231 gain (loss)		
	341,135.		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	56.
		B	-973.
11	Section 179 deduction	16	Items affecting shareholder basis
		C	8,482.
12	Other deductions		
A	2,042.		
		17	Other information
		A	4,979.

*See attached statement for additional information.

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2008

Sch K-1, (MARC SCHWARTZBERG) Attachment
Sch K-1, Supplemental Information

HEALTH INSURANCE PREMIUMS PAID	10,339.
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COPY

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2008

For calendar year 2008, or tax

year beginning _____, 2008
ending _____,

671108

OMB No. 1545-0130

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See page 2 of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
13-5661980

B Corporation's name, address, city, state, and ZIP code
DALLEK, INC.
269 MADISON AVENUE
NEW YORK, NY 10016

C IRS Center where corporation filed return
Cincinnati, OH 45999-0013

Part II Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code
FRED SCHWARTZBERG
1743 BAY BLVD.
ATLANTIC BEACH, NY 11509

F Shareholder's percentage of stock ownership for tax year 45.00000 %

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☐ Final K-1 ☐ Amended K-1

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-611,842.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	22,406.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
	0.		
9	Net section 1231 gain (loss)		
	1,535,106.		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	250.
		B	-4,376.
11	Section 179 deduction	16	Items affecting shareholder basis
		C	38,169.
12	Other deductions		
A	9,187.		
		17	Other information
		A	22,406.

*See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

		<i>Report on</i>	<i>Code</i>	<i>Report on</i>
1	Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:		M	Credit for increasing research activities
	Passive loss	See the Shareholder's Instructions	N	Credit for employer social security and Medicare taxes
	Passive income	Schedule E, line 28, column (g)	O	Backup withholding
	Nonpassive loss	Schedule E, line 28, column (h)	P	Other credits
	Nonpassive income	Schedule E, line 28, column (i)		See the Shareholder's Instructions
2	Net rental real estate income (loss)	See the Shareholder's Instructions	14	Foreign transactions
3	Other net rental income (loss)		A	Name of country or U.S. possession
	Net income	Schedule E, line 28, column (g)	B	Gross income from all sources
	Net loss	See the Shareholder's Instructions	C	Gross income sourced at shareholder level
4	Interest income	Form 1040, line 8a		Form 1116, Part I
5a	Ordinary dividends	Form 1040, line 9a		Foreign gross income sourced at corporate level
5b	Qualified dividends	Form 1040, line 9b	D	Passive category
6	Royalties	Schedule E, line 4	E	General category
7	Net short-term capital gain (loss)	Schedule D, line 5, column (f)	F	Other
8a	Net long-term capital gain (loss)	Schedule D, line 12, column (f)		Form 1116, Part I
8b	Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)		Deductions allocated and apportioned at shareholder level
8c	Unrecaptured section 1250 gain	See the Shareholder's Instructions	G	Interest expense
9	Net section 1231 gain (loss)	See the Shareholder's Instructions	H	Other
10	Other income (loss)			Form 1116, Part I
	<i>Code</i>		I	Passive category
	A Other portfolio income (loss)	See the Shareholder's Instructions	J	General category
	B Involuntary conversions	See the Shareholder's Instructions	K	Other
	C Section 1256 contracts and straddles	Form 6781, line 1		Form 1116, Part I
	D Mining exploration costs recapture	See Pub 535		Other information
	E Other income (loss)	See the Shareholder's Instructions	L	Total foreign taxes paid
11	Section 179 deduction	See the Shareholder's Instructions	M	Total foreign taxes accrued
12	Other deductions		N	Reduction in taxes available for credit
	A Cash contributions (50%)		O	Foreign trading gross receipts
	B Cash contributions (30%)		P	Extraterritorial income exclusion
	C Noncash contributions (50%)		Q	Other foreign transactions
	D Noncash contributions (30%)			See the Shareholder's Instructions
	E Capital gain property to a 50% organization (30%)		15	Alternative minimum tax (AMT) items
	F Capital gain property (20%)		A	Post-1986 depreciation adjustment
	G Contributions (100%)		B	Adjusted gain or loss
	H Investment interest expense	Form 4952, line 1	C	Depletion (other than oil & gas)
	I Deductions — royalty income	Schedule E, line 18	D	Oil, gas, & geothermal — gross income
	J Section 59(e)(2) expenditures	See the Shareholder's Instructions	E	Oil, gas, & geothermal — deductions
	K Deductions — portfolio (2% floor)	Schedule A, line 23	F	Other AMT items
	L Deductions — portfolio (other)	Schedule A, line 28		See the Shareholder's Instructions and the Instructions for Form 6251
	M Preproductive period expenses	See the Shareholder's Instructions	16	Items affecting shareholder basis
	N Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions	A	Tax-exempt interest income
	O Reforestation expense deduction	See the Shareholder's Instructions	B	Other tax-exempt income
	P Domestic production activities information	See Form 8903 instructions	C	Nondeductible expenses
	Q Qualified production activities income	Form 8903, line 7	D	Property distributions
	R Employer's Form W-2 wages	Form 8903, line 15	E	Repayment of loans from shareholders
	S Other deductions	See the Shareholder's Instructions		See the Shareholder's Instructions
13	Credits		17	Other information
	A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Shareholder's Instructions	A	Investment income
	B Low-income housing credit (other) from pre-2008 buildings	See the Shareholder's Instructions	B	Investment expenses
	C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	Form 8586, line 11	C	Qualified rehabilitation expenditures (other than rental real estate)
	D Low-income housing credit (other) from post-2007 buildings	Form 8586, line 11	D	Basis of energy property
	E Qualified rehabilitation expenditures (rental real estate)		E	Recapture of low-income housing credit (section 42(j)(5))
	F Other rental real estate credits		F	Recapture of low-income housing credit (other)
	G Other rental credits	See the Shareholder's Instructions	G	Recapture of investment credit
	H Undistributed capital gains credit	Form 1040, line 68, box a	H	Recapture of other credits
	I Alcohol and cellulosic biofuel fuels credit	Form 6478, line 9	I	Look-back interest — completed long-term contracts
	J Work opportunity credit	Form 5884, line 3	J	Look-back interest — income forecast method
	K Disabled access credit	See the Shareholder's Instructions	K	Dispositions of property with section 179 deductions
	L Empowerment zone and renewal community employment credit	Form 8844, line 3	L	Recapture of section 179 deduction
			M	Section 453(i)(3) information
			N	Section 453A(c) information
			O	Section 1260(b) information
			P	Interest allocable to production expenditures
			Q	CCF nonqualified withdrawals
			R	Depletion information — oil and gas
			S	Amortization of reforestation costs
			T	Other information

Sch K-1, (FRED SCHWARTZBERG) Attachment
Sch K-1, Supplemental Information

HEALTH INSURANCE PREMIUMS PAID	3,074.
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COPY

Form 1120S, Page 1, Line 19

Other Deductions

ACCOUNTING	39,384.
AMORTIZATION	2,559.
AUTOMOBILE AND TRUCK EXPENSE	4,886.
BANK CHARGES	1,898.
COMMISSIONS	12,094.
COMPUTER SERVICES AND SUPPLIES	9,896.
CREDIT AND COLLECTION COSTS	60,239.
DELIVERY AND FREIGHT	142,365.
DUES AND SUBSCRIPTIONS	2,741.
GIFTS	1,982.
INSURANCE	95,115.
LEGAL AND PROFESSIONAL	80,626.
MEALS AND ENTERTAINMENT (50%)	6,711.
MISCELLANEOUS COPY	7,865.
OFFICE EXPENSE	53,722.
PARKING FEES AND TOLLS	54,495.
POSTAGE	22,553.
PRINTING	4,705.
TELEPHONE	47,226.
TRAVEL	38,555.
UTILITIES	47,761.
MEDICAL EXPENSE & INSURANCE	62,540.
SALES PROMOTION & DISPLAYS	5,026.
TEMPORARY EMPLOYMENT & FEES	38,923.
TRANSIT CHECKS - ADMIN COST	2,844.
CONTINUING EDUCATION	1,794.
OUTSIDE CONSULTANTS	35,314.
INTERNET FEES & WEB EXPENSE	1,704.
MOVING EXPENSE	6,000.
Total	891,523.

Form 1120S, Page 2, Schedule A, Line 5

Schedule A, Other Costs

BLUEPRINTING-DESIGN	11,275.
FREIGHT & DELIVERY	25,615.
GAS, OIL, MAINTENENCE & REPAIRS	35,184.
INSTALLATION COSTS	1,269.
TOOLS & SUPPLIES	34,762.
TRUCK & EQUIPMENT RENTAL	53,766.
UNION & WELFARE	51,839.
RUBBISH REMOVAL	22,209.
CONTRACT CARRIERS	5,850.
OTHER MISCELLANEOUS COSTS	2,428.
Total	244,197.

Other Current Assets:
1120S, Schedule L, Line 6

Other Current Assets:	Beginning of tax year	End of tax year
MISCELLANEOUS CURRENT ASSETS	11,041.	0.
MORTGAGE ESCROW	8,256.	0.
PREPAID EXPENSES	24,637.	1,130.
PREPAID STATE TAX	3,596.	0.
PURCHASE DEPOSITS	41,321.	0.
LOANS & EXCHANGE	0.	7,700.
PREPAID NYC TAX	0.	8,805.
Total	<u>88,851.</u>	<u>17,635.</u>

COPY

Other Assets:
1120S, Schedule L, Line 14

Other Assets:	Beginning of tax year	End of tax year
SECURITY DEPOSITS	16,125.	0.
Total	<u>16,125.</u>	<u>0.</u>

Other Current Liabilities:
1120S, Schedule L, Line 18

Other Current Liabilities:	Beginning of tax year	End of tax year
ACCRUED EXPENSES	8,313.	94,590.
CUSTOMER DEPOSITS	528,272.	1,801,489.
SALES TAX PAYABLE	27,839.	2,547.
STATE TAX PAYABLE	0.	780.
MISC TAXES & GARNISH	0.	116.
Total	<u>564,424.</u>	<u>1,899,522.</u>

Other Liabilities:
1120S, Schedule L, Line 21

Other Liabilities:	Beginning of tax year	End of tax year
DEFERRED RENT PAYABLE	106,250.	0.
DEFERRED GAIN ON SALE OF BUILDING	0.	2,878,363.
Total	<u>106,250.</u>	<u>2,878,363.</u>

Adjustments to shareholders' equity:
1120S, Schedule L, Line 25

Adjustments to Shareholders' Equity:	Beginning of tax year	End of tax year
REVERSAL OF DEFERRED RENT PAYABLE (NOT DEDUCTED)	0.	106,250.
ADJUSTMENT TO CORRECT RETAINED EARNINGS	0.	-106,250.
Total	<u>0.</u>	<u>0.</u>

Form 1120S, Page 4, Schedule M-1, Line 3
Sch M-1, Line 3

LIFE INSURANCE PREMIUMS		<u>76,156.</u>
PERSONAL AUTO USE	COPY	<u>1,954.</u>
Total		<u>78,110.</u>

Form 1120S, Page 4, Schedule M-2, Line 3
Schedule M-2, Other Additions

INTEREST INCOME	<u>49,791.</u>	
NET GAIN UNDER SECTION 1231	<u>3,411,347.</u>	
Total	<u>3,461,138.</u>	

Form 1120S, Page 4, Schedule M-2, Line 5
Schedule M-2, Other Reductions

CHARITABLE CONTRIBUTIONS	<u>20,415.</u>	
MEALS AND ENTERTAINMENT	<u>6,711.</u>	
LIFE INSURANCE PREMIUMS	<u>76,156.</u>	
PERSONAL AUTO USE	<u>1,954.</u>	
Total	<u>105,236.</u>	

September 8, 2009

NEIL SCHWARTZBERG
BEAR MOUNTAIN ROAD
DANBURY, CT 06811

Dear NEIL SCHWARTZBERG,

COPY

Enclosed is your 2008 Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., which has been filed with the 2008 Form 1120S U.S. Income Tax Return for an S Corporation for DALLEK, INC..

The amounts reported to you on lines 1-17 of the Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., represent your share of income, credits, deductions, and other information to be reported on the appropriate lines of your tax return. The IRS uses codes on some lines of the Schedule K-1 to identify the item and provide reporting information. These codes are identified on page 2 of the K-1.

Enclosed is your 2008 New York Schedule K-1 Equivalent (Form CT-3-S), which has been filed with the 2008 Form CT-3-S New York State S Corporation Franchise Tax Return of DALLEK, INC..

Should you have any questions regarding this information, please do not hesitate to call.

Sincerely,

DALLEK, INC.
269 MADISON AVENUE
NEW YORK, NY 10016

September 8, 2009

MARC SCHWARTZBERG
30 EAST 65 STREET
NEW YORK, NY 10021

Dear MARC SCHWARTZBERG,

COPY

Enclosed is your 2008 Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., which has been filed with the 2008 Form 1120S U.S. Income Tax Return for an S Corporation for DALLEK, INC..

The amounts reported to you on lines 1-17 of the Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., represent your share of income, credits, deductions, and other information to be reported on the appropriate lines of your tax return. The IRS uses codes on some lines of the Schedule K-1 to identify the item and provide reporting information. These codes are identified on page 2 of the K-1.

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Should you have any questions regarding this information, please do not hesitate to call.

Sincerely,

DALLEK, INC.
269 MADISON AVENUE
NEW YORK, NY 10016

September 8, 2009

FRED SCHWARTZBERG
1743 BAY BLVD.
ATLANTIC BEACH, NY 11509

Dear FRED SCHWARTZBERG,

COPY

Enclosed is your 2008 Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., which has been filed with the 2008 Form 1120S U.S. Income Tax Return for an S Corporation for DALLEK, INC..

The amounts reported to you on lines 1-17 of the Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., represent your share of income, credits, deductions, and other information to be reported on the appropriate lines of your tax return. The IRS uses codes on some lines of the Schedule K-1 to identify the item and provide reporting information. These codes are identified on page 2 of the K-1.

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Should you have any questions regarding this information, please do not hesitate to call.

Sincerely,

DALLEK, INC.
269 MADISON AVENUE
NEW YORK, NY 10016

2008

CT-3-S

| Staple forms here |
New York State Department of Taxation and Finance
**New York S Corporation
Franchise Tax Return**
Tax Law — Articles 9-A and 22

All filers must enter tax period:

Final return ☒
(see instructions)Amended return ☐beginning ☒ 01-01-08 ending ☒ 12-31-08

Employer identification number

File number

Business telephone number

☒ 13-5661980☒ AA4

212-684-4848

If you have any subsidiaries
incorporated outside NYS,
mark an X in the box ☐If you claim an
overpayment, mark
an X in the box ☐

Legal name of corporation

DALLEK, INC.

Trade name/DBA

Mailing name (if different from legal name above)

c/o

Number and street or PO box

269 MADISON AVENUE

City

NEW YORK

State ZIP code
NY 10016

State or country of incorporation

Date received (Tax Department use only)

NY

Date of incorporation

01-01-57

Foreign corporations: date began
business in NYS

NAICS business code number (from federal return)

☒ 442110If address above
is new, mark an
X in the box ☐If your name, employer identification number, address,
or owner/officer information has changed, you must file
Form DTF-95. If only your address has changed, you may
file Form DTF-96. You can get these forms from our Web
site, by phone, or by fax. See the *Need help?* in the
instructions.

Audit (Tax Department use only)

Principal business activity RETAIL SALES

Has the corporation revoked its election to be treated as a New York S corporation?

Number of shareholders

Yes ☐No ☒

If Yes, enter effective date:

☐ 3

Payment enclosed

A Pay amount shown on line 46. Make payable to: **New York State Corporation Tax**Attach your payment here. Detach all check stubs. (see instructions for details.) ☒ A.You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-3-S-ATT
(if required, see instructions); and (4) any applicable credit claim forms.B If you filed a return(s) other than federal Form 1120S, enter the form number(s) here: ☐C If you included a qualified subchapter S subsidiary (QSSS) in this return, mark an X in the box and attach Form CT-60-QSSS ☐D Have you underreported your tax due on past returns? To correct this without penalty, visit us at www.nystax.govE Enter your business allocation percentage (if you did not complete Form CT-3-S-ATT, Schedule A, you must enter either 0 or 100) ☐ 94.1634 %F Enter your investment allocation percentage (if you did not complete Form CT-3-S-ATT, Schedule B, you must enter either 0 or 100) ☐ 100.0000 %G Did the S corporation make an IRC section 338 or 453 election? ☐ Yes ☐ No ☒ XH Did this entity have an interest in real property located in New York State during the last three years? ☐ Yes ☒ X ☐ NoI Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? ☐ Yes ☐ No ☒ XJ If the IRS has completed an audit of any of your returns within the last five years, list years ☐K If this return is for a New York S termination year, mark an X in the appropriate box to indicate which method of accounting was used for
the New York S short year (see instructions) ☐ Normal accounting rules ☐ Daily pro rata allocationL Issuer's allocation percentage (see instructions) ☐ 94.1634 %M Mark an X in the box if you are filing Forms CT-3-S as a result of the mandatory New York S election of Tax Law section 660(i) ☐

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13-5661980

Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

1 Ordinary business income or loss	• 1.	-1,359,649.
2 Net rental real estate income or loss	• 2.	
3 Other net rental income or loss	• 3.	
4 Interest income	• 4.	49,791.
5 Ordinary dividends	• 5.	
6 Royalties	• 6.	
7 Net short-term capital gain or loss	• 7.	
8 Net long-term capital gain or loss	• 8.	
9 Net section 1231 gain or loss	• 9.	3,411,347.
10 Other income or loss	• 10.	
11 Loans to shareholders (from federal Form 1120S, Schedule L, line 7, columns b and d)		

Beginning of tax year	•	COPY	End of tax year	•	1,846,285.
-----------------------	---	------	-----------------	---	------------

12 Total assets (from federal Form 1120S, Schedule L, line 15, columns b and d)

Beginning of tax year	•	2,973,507.	End of tax year	•	6,976,404.
-----------------------	---	------------	-----------------	---	------------

13 Loans from shareholders (from federal Form 1120S, Schedule L, line 19, columns b and d)

Beginning of tax year	•	36,043.	End of tax year	•	0.
-----------------------	---	---------	-----------------	---	----

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	B Other adjustments account	C Shareholders' undistributed taxable income previously taxed
14 Balance at beginning of tax year	• -245,117. •		•
15 Ordinary income from federal Form 1120S, page 1, line 21	•		
16 Other additions	• 3,461,138. •		
17 Loss from federal Form 1120S, page 1, line 21	• 1,359,649. •		
18 Other reductions	• 105,236. •		
19 Add lines 14 through 18	• 1,751,136. •		•
20 Distributions other than dividend distributions	•		•
21 Balance at end of tax year. Subtract line 20 from line 19	• 1,751,136. •		•

Computation of tax (see instructions)

You must enter an amount on line 22; if none, enter 0.

22 New York receipts	• 22.	4,575,858.
23 Fixed dollar minimum tax	• 23.	1,000.
24 Recapture of tax credits	• 24.	
25 Total tax after recapture of tax credits (add lines 23 and 24)	• 25.	1,000.
26 Special additional mortgage recording tax credit (from Form CT-43)	• 26.	
27 Tax due after tax credits (subtract line 26 from line 25)	• 27.	1,000.

DALLEK, INC.

13-5661980

Computation of tax (continued)

First installment of estimated tax for the next tax period:

28	Enter amount from line 27	28.	1,000.
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2	• 29.	
30	If you did not file Form CT-5.4 and line 28 is over \$1,000, enter 25% (.25) of line 28. Otherwise enter 0	■ 30.	
31	Add line 28 and line 29 or 30	31.	1,000.

Composition of prepayments: (see instructions):

Date paid

Amount

32	Mandatory first installment	32.	
33	Second installment from Form CT-400	33.	
34	Third installment from Form CT-400	34.	
35	Fourth installment from Form CT-400	35.	12-15-08
36	Payment with extension request from Form CT-5.4	36.	1,000.
37	Overpayment credited from prior years	COPY 37.	
38	Total prepayments (add lines 32 through 37)	• 38.	1,000.
39	Balance (subtract line 38 from line 31; if line 38 is larger than line 31, enter 0)	39.	0.
40	Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached)	• 40.	0.
41	Interest on late payment	• 41.	
42	Late filing and late payment penalties	• 42.	
43	Balance (add lines 39 through 42)	43.	

Voluntary gifts/contributions (see instructions):

44a	Return a Gift to Wildlife	■ 44a.	
44b	Breast Cancer Research and Education Fund	■ 44b.	
44c	Prostate Cancer Research, Detection, and Education Fund	■ 44c.	
44d	National 9/11 Memorial	■ 44d.	
45	Add lines 31, 40, 41, 42, and 44a through 44d	45.	1,000.
46	Balance due (if line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; enter your payment amount on line A on page 1)	■ 46.	
47	Overpayment (if line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)	47.	
48	Amount of overpayment to be credited to next period	■ 48.	
49	Refund of overpayment (subtract line 48 from line 47)	■ 49.	
50	If you claim a refund of unused special additional mortgage recording tax credit, enter the amount from Form CT-43, line 13 (see instructions)	■ 50.	
51	Amount of special additional mortgage recording tax credit to be applied as an overpayment to next period	■ 51.	

Third-party designee Yes X No

(see instrs)

Designee's name (print)

Preparer

Designee's phone number

Designee's e-mail address

PIN

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person

Signature of authorized person

Official title PRESIDENT

E-mail address of authorized person

Date

Paid preparer use only

Firm's name (or yours if self-employed)

DAVID GRONSBELL & CO. CPA, PC

ID number ■ 13-0805224

Signature of individual preparing this return

Richard A. DeCesare

Address

117 EAST 38TH STREET

City

NEW YORK

State NY ZIP code 10016

Date

E-mail address of individual preparing this return Richard@davidgronsbell.com

See instructions for where to file.

44003081030

NYS0334 11/06/08

Computation and Allocation of Capital and Issuer's Allocation Percentage Worksheet

2008

Name DALLEK, INC.	Employer Identification Number 13-5661980
-----------------------------	---

Computation and Allocation of Capital

	A Beginning of year	B End of year	C Average value	
1 Total assets from federal return	2,973,507.	6,976,404.	4,974,956.	
2 Real property and marketable securities included on line 1	193,754.	3,092,184.	1,642,969.	
3 Subtract line 2 from line 1	2,779,753.	3,884,220.	3,331,987.	
4 Real property and marketable securities at fair market value	7,000,000.	3,000,000.	5,000,000.	
5 Adjusted total assets (add lines 3 and 4)	9,779,753.	6,884,220.	8,331,987.	
6 Total liabilities	2,964,918.	4,865,316.	3,915,117.	
7 Total capital (subtract line 6, column C, from line 5, column C)				7 4,416,870.
8 Subsidiary capital (from line 17)				8
9 Business and investment capital (subtract line 8 from line 7)				9 4,416,870.
10 Investment capital (from Form CT-3-ATT, pg 2, line 38, column E)				10 0.
11 Business capital (subtract line 10 from line 9)				11 4,416,870.
12 Allocated investment capital (multiply line 10 by 100.0000 % (from Form CT-3-ATT, pg 2, line 36))				12 0.
13 Allocated business capital (multiply line 11 by 94.1634 % (from Form CT-3-ATT, pg 1-2, lines 18, 32, or 34))				13 4,159,075.
14 Allocated subsidiary capital (from line 18)				14
15 Issuer's allocation percentage or license fee allocation percentage (add lines 12, 13, and 14, and divide by line 7; enter here and on page 1, line L of Form CT-3-S)			94.1634 %	15

Computation and Allocation of Subsidiary Capital

Include all corporations (except a DISC) in which you own more than 50% of the voting stock.

A Item	Description of subsidiary capital					EIN
	B Percentage Voting stock owned	C Average value	D Liabilities directly or indirectly attributable to investment capital	E Net average value (column C minus column D)	F Issuer's allocation percentage	G Value allocated to New York State (column E x column F)
A	COPY					
B						
C						
Amounts from attached list						
16 Totals (add amounts in columns C and D)						
17 Total net average value of subsidiary capital (add amounts in column E; enter here and on line 8)						
18 Allocated subsidiary capital (add column G amounts; enter here and on line 18)					18	

2008

CT-34-SH

| Staple forms here |
New York State Department of Taxation and Finance

**New York S Corporation
Shareholders' Information Schedule
Attachment to Form CT-3-S or CT-32-S**

Name

DALLEK, INC.

Employer ID number

13-5661980

Schedule A — Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

Part 1 — Total shareholder modifications related to S corporation items**Additions**

- | | | |
|--|----|--------|
| 1 New York State franchise tax imposed under Article 9-A or Article 32 | 1. | 1,088. |
| 2 Federal depreciation deduction from Form CT-399, if applicable (<i>see instructions</i>) | 2. | 3,182. |
| 3 Other additions (<i>see instructions</i>) | 3. | |

Subtractions

- | | | |
|---|----|------|
| 4 Allowable New York depreciation from Form CT-399, if applicable (<i>see instructions</i>) . | 4. | 719. |
| 5 Other subtractions (<i>see instructions and attach explanation</i>) | 5. | |
| Other items (<i>see instructions and attach explanation</i>) | | |
| 6 Additions to federal itemized deductions | 6. | |
| 7 Subtractions from federal itemized deductions | 7. | |
| 8 New York State adjustments to federal tax preference items | 8. | |

Part 2 — Total S corporation New York State credits and taxes on early dispositions**Investment tax credits**

- | | | |
|--|-------|--|
| 9 Investment tax credit, retail enterprise tax credit, historic barn credit, and employment incentive credit (<i>attach Form CT-46 and, if applicable, Form CT-46-ATT</i>) | • 9. | |
| 10 Investment tax credit on research and development property (<i>attach Form CT-46</i>) | • 10. | |
| 11 Investment tax credit for financial services industry (<i>attach Form CT-44</i>) | • 11. | |
| 12 Tax on early dispositions — investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (<i>attach Form CT-44 or CT-46</i>) | • 12. | |

Empire zone (EZ) tax credits

- | | | |
|--|-------|--|
| 13 EZ wage tax credit (<i>attach Form CT-601</i>) | • 13. | |
| EZ capital tax credit: | | |
| 14 Investments in certified EZ businesses (<i>attach Form CT-602</i>) | • 14. | |
| 15 Monetary contributions to EZ community development projects (<i>attach Form CT-602</i>) | • 15. | |
| 16 EZ investment tax credit (<i>attach Form CT-603</i>) | • 16. | |
| 17 EZ investment tax credit for financial services industry (<i>attach Form CT-605</i>) | • 17. | |
| 18 Recaptured tax credit — EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (<i>attach Form CT-602, CT-603, or CT-605</i>) | • 18. | |

Qualified empire zone enterprise (QEZE) tax credits

- | | | |
|---|-------|--|
| 19 QEZE real property tax credit allowed (<i>attach Form CT-606</i>) | • 19. | |
| 20 Net recapture of QEZE real property tax credit (<i>attach Form CT-606</i>) | • 20. | |
| QEZE tax reduction credit (<i>attach Form CT-604</i>): | | |
| 21 QEZE employment increase factor | • 21. | |
| 22 QEZE zone allocation factor | • 22. | |
| 23 QEZE benefit period factor | • 23. | |

QEZE tax reduction credit factors from partnership

(see instructions; for multiple partnerships attach separate statement)

- | | | |
|---|-------|--|
| 24 QEZE partnership employer identification number | • 24. | |
| 25 QEZE employment increase factor (<i>obtain factor from your partnership</i>) | • 25. | |
| 26 QEZE zone allocation factor (<i>obtain factor from your partnership</i>) | • 26. | |
| 27 QEZE benefit period factor (<i>obtain factor from your partnership</i>) | • 27. | |

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Part 2 — Total S corporation New York State credits and taxes on early dispositions *(continued)***Farmers' school tax credit** *(see instructions)*

- 28 Total acres of qualified agricultural property • 28.
- 29 Total amount of eligible school district property taxes paid • 29.
- 30 Total acres of qualified agricultural property converted to nonqualified use • 30.
- 31 Total acres of qualified conservation property • 31.

Other credits

- 32 Alternative fuels credit *(attach Form CT-40)* • 32.
- 33 Recapture of alternative fuels credit *(attach Form CT-40)* • 33.
- 34 Credit for employment of persons with disabilities *(attach Form CT-41)* • 34.
- 35 QETC employment credit *(attach Form DTF-621)* • 35.
- 36 QETC capital tax credit *(attach Form DTF-622)* • 36.
- 37 Recapture of QETC capital tax credit *(attach Form DTF-622)* COPY • 37.
- 38 Empire State commercial production credit *(attach Form CT-246)* • 38.
- 39 Credit for purchase of an automated external defibrillator *(attach Form CT-250)* • 39.
- 40 Low-income housing credit *(attach Form DTF-624)* • 40.
- 41 Recapture of low-income housing credit *(attach Form DTF-626)* • 41.
- 42 Green building credit *(attach Form DTF-630)* • 42.
- 43 Long-term care insurance credit *(attach Form CT-249)* • 43.
- 44 Empire State film production credit *(attach Form CT-248)* • 44.
- 45 Brownfield redevelopment tax credit — site preparation credit component *(attach Form CT-611)* • 45.
- 46 Brownfield redevelopment tax credit — tangible property credit component *(attach Form CT-611)* • 46.
- 47 Brownfield redevelopment tax credit — on-site groundwater remediation
credit component *(attach Form CT-611)* • 47.
- 48 Recapture of brownfield redevelopment tax credit *(attach Form CT-611)* • 48.
- 49 Remediated brownfield credit for real property taxes *(attach Form CT-612)* • 49.
- 50 Recapture of remediated brownfield credit for real property taxes *(attach Form CT-612)* • 50.
- 51 Environmental remediation insurance credit *(attach Form CT-613)* • 51.
- 52 Recapture of environmental remediation insurance credit *(attach Form CT-613)* • 52.
- 53 QETC research and development property credit component *(attach Form DTF-619)* • 53.
- 54 QETC qualified research expenses credit component *(attach Form DTF-619)* • 54.
- 55 QETC qualified high-technology training expenditures credit component *(attach Form DTF-619)* • 55.
- 56 Security officer training tax credit *(attach Form CT-631)* • 56.
- 57 Fuel cell electric generating equipment tax credit *(attach Form CT-259)* • 57.
- 58 Biofuel production credit *(attach Form CT-243)* • 58.
- 59 Clean heating fuel tax credit *(attach Form CT-241)* • 59.
- 60 Credit for taxicabs and livery service vehicles accessible to persons with disabilities *(attach Form CT-239)* • 60.
- 61 Rehabilitation of historic properties credit *(attach Form CT-238)* • 61.
- 62 Recapture of rehabilitation of historic properties credit *(attach Form CT-238)* • 62.
- 63 Other tax credit(s) *(see instructions)* • 63.

DALLEK, INC.

13-5661980

Schedule B – Shareholders' identifying information

(Photocopy Schedule B, as needed, attach additional sheets, and mark an X in the box)

A For each shareholder enter last name, first name, middle initial on first line; enter home address on second, third, and fourth lines. (attach federal Schedule K-1 for each shareholder)	B Identifying number (SSN or EIN)	C Percentage of ownership	D Shareholder residency status (make only 1 entry) 1 for NY State 2 for city of NY 3 for city of Yonkers 4 for NYS nonres	E Shareholder entity status (make only 1 entry) I for individual F for estate or trust E for exempt organization
• 1. NEIL SCHWARTZBERG BEAR MOUNTAIN ROAD	• 1.	•	•	•
DANBURY CT 06811		45.0000	4	I
• 2. MARC SCHWARTZBERG 30 EAST 65 STREET	• 2. COPY	•	•	•
NEW YORK NY 10021	C	3 10.0000	2	I
• 3. FRED SCHWARTZBERG 1743 BAY BLVD.	• 3.	•	•	•
ATLANTIC BE NY 11509		45.0000	1	I
• 4.	• 4.	•	•	•
• 5.	• 5.	•	•	•
• 6.	• 6.	•	•	•
• 7.	• 7.	•	•	•
• 8.	• 8.	•	•	•
• 9.	• 9.	•	•	•
• 10.	• 10.	•	•	•
• 11.	• 11.	•	•	•

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New York State Department of Taxation and Finance

Attachment to Form CT-3-S

Name DALLEK, INC.	Employer identification number 13-5661980
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Attach to Form CT-3-S, New York S Corporation Franchise Tax Return.

Schedule A – Business allocation percentage (see instructions)

Part 1 – Computation of business allocation percentage (see instructions)

Did you make an election to use fair market value in your property factor? Yes ☐ No ☒ XIf this is your first tax year, are you making the election to use fair market value in your property factor? Yes ☐ No ☐

Average value of property (see instructions)

	A. New York State	B. Everywhere
1 Real estate owned	1.	
2 Real estate rented (attach list)	2.	
3 Inventories owned	3.	
4 Tangible personal property owned	4.	
5 Tangible personal property rented	5.	
6 Total (add lines 1 through 5)	6.	
7 New York State property factor (divide line 6, column A, by line 6, column B)		7. %

Receipts in the regular course of business (see instrs.)

8 Sales of New York State tangible personal property	8.	4,575,858.	
9 All sales of tangible personal property	9.		4,859,488.
10 Services performed	10.		
11 Rentals of property	11.		
12 Royalties	12.		
13 Other business receipts	13.		
14 Total (add lines 8 through 13)	14.	4,575,858.	4,859,488.
15 New York State business receipts factor (divide line 14, column A, by line 14, column B, see instructions)		15.	94.1634 %

Payroll (see instructions)

16 Total wages and other compensation of employees except general executive officers	16.	
17 New York State payroll factor (divide line 16, column A, by line 16, column B)		17. %
18 Business allocation percentage (see instructions)		18. 94.1634 %

Part 2 – Computation of business allocation percentage for aviation corporations (see instructions)

	A. New York State	B. Everywhere
19 Revenue aircraft arrivals and departures	19.	
20 Adjustment per Tax Law section 210.3(a)(7)(A)	20.	.60
21 Adjusted NYS revenue aircraft arrivals and departures (in column A, multiply line 19 by line 20)	21.	
22 New York percentage (divide line 21, column A, by line 19, column B)		22. %
23 Revenue tons handled	23.	
24 Adjustment per Tax Law section 210.3(a)(7)(A)	24.	.60
25 Adjusted NYS revenue tons handled (in column A, multiply line 23 by line 24)	25.	
26 New York percentage (divide line 25, column A, by line 23, column B)		26. %
27 Originating revenue	27.	
28 Adjustment per Tax Law section 210.3(a)(7)(A)	28.	.60
29 Adjusted NYS originating revenue (in column A, multiply line 27 by line 28)	29.	
30 New York percentage (divide line 29, column A, by line 27, column B)		30. %
31 Total (add lines 22, 26, and 30)		31. %
32 Business allocation percentage (divide line 31 by three)		32. %

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Part 3 – Computation of business allocation percentage for trucking and railroad corporations (see instructions)

33	Revenue miles (see instructions)	•	33.	A. New York State	B. Everywhere	
34	Business allocation percentage (divide line 33, column A, by line 33, column B)	•	34.			%

Schedule B – Computation of investment allocation percentage (see instructions)

Section 1 – Corporate and governmental debt instruments (see instructions)

A – Description of investment (identify each item; for each debt instrument, complete columns B through G on the corresponding lines below)

Item	Debt instrument description					
A						
B						
C						
A Item	B Maturity date (mm-dd-yy)	C Average value	D Liabilities directly or indirectly attributable to investment capital	E Net average value (column C - column D)	F Issuer's allocation %	G Value allocated to New York State (column E x column F)
A						
B						
C						
Amounts from attached list						
Totals of Section 1						

Section 2 – Corporate stock, stock rights, stock warrants, and stock options (see instructions)

A – Description of investment (identify each investment here; for each investment, complete columns B through G on the corresponding lines below)

Item	Investment description					
A						
B						
C						
A Item	B Number of shares	C Average value	D Liabilities directly or indirectly attributable to investment capital	E Net average value (column C - column D)	F Issuer's allocation %	G Value allocated to New York State (column E x column F)
A						
B						
C						
Amounts from attached list						
Totals of Section 2						

35	Total (add totals of Sections 1 and 2, columns C, D, E, and G)	•	35.	•	•	•	•
36	Investment allocation percentage without cash (divide line 35, column G, by line 35, column E)	•	36.				%
37	Cash (optional) ..	•	37.	•	•	•	
38	Investment capital (add lines 35 and 37, columns C, D, and E)	•	38.	•	•	•	

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CT-399

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New York State Department of Taxation and Finance

Depreciation Adjustment Schedule

Tax Law – Articles 9-A, 32, and 33

Name DALLEK, INC.	Employer identification number 13-5661980
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Part 1 – Computation of New York State depreciation modifications when computing entire net income (ENI)

List only depreciable property that requires or is entitled to a depreciation modification when computing ENI (see Form CT-399-I, Instructions for Form CT-399).

Section A – ACRS/MACRS property (attach separate sheets if necessary, displaying this information formatted as below; see instructions)**A – Description of property** (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)

Item	Property							
A								
B								
C								
D	COPY							
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
O								
P								
Q								
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis	D Accumulated federal ACRS/MACRS depreciation	E Federal ACRS/MACRS depreciation deduction	F Method of figuring NYS depreciation	G Life or rate	H Accumulated NYS depreciation	I Allowable NYS depreciation
A								
B								
C								
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
O								
P								
Q								
Amounts from attached list, if any . . .								
1 Totals of Section A	1.							

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DALLEK, INC.

13-5661980

Section B — 30%/50% federal special depreciation property (attach separate sheets if necessary, displaying this information formatted as below; see instructions)**A — Description of property** (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)

Item	Property							
A	AC UNIT							
B	LAPTOP							
C	MACH - SCISSORS							
D								
E								
F								
G	COPY							
H								
I								
J								
K								
L								
M								
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis	D Accumulated federal depreciation	E Federal depreciation deduction	F Method of figuring NYS depreciation	G Life or rate	H Accumulated NYS depreciation	I Allowable NYS depreciation
A	06-01-03	5,500.	5,064.	436.	200DB	5.0	5,183.	317.
B	09-15-08	1,929.		1,110.	200DB	5.0		289.
C	12-01-08	3,159.		1,636.	200DB	7.0		113.
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
Amounts from attached list, if any ...								
2	Totals of Section B	2.	10,588.	5,064.	3,182.		5,183.	719.
3	Add lines 1 and 2 in columns C, D, E, H, and I	3.	10,588.	5,064.	3,182.		5,183.	719.

If you have not disposed of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you have not disposed of qualified property for which you claimed a 30%/50% federal special depreciation (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal taxable income (FTI) and the total of column I as a deduction from FTI on the appropriate lines of your corporation franchise tax return (see instructions).

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3.

If you file Form CT-3, CT-3-A or CT-4, use Part 4 to determine your depreciation adjustment used to compute your minimum taxable income base.

Part 2 – Disposition adjustments (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including a 30%/50% federal special depreciation deduction, and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

A – Description of property (identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)

Item	Property				
A	COPY				
B					
C					
D					
E					
F					
G					
H					
A Item	B Date placed in service (mm-dd-yy)	C Total federal depreciation deduction taken	D Total New York State depreciation taken	E Adjustment (if C is larger than D, column C - column D)	F Adjustment (if D is larger than C, column D - column C)
A					
B					
C					
D					
E					
F					
G					
H					
Amounts from attached list, if any					

4 Total excess federal depreciation deductions over New York State depreciation deductions (add column E amounts)**4.****5** Total excess New York State depreciation deductions over federal depreciation deductions (add column F amounts)**5.****Part 3 – Summary of adjustments to ENI**

		A Federal	B New York State
6 Enter amount from line 3, column E	6.	3,182.	
7 Enter amount from line 3, column I	7.		719.
8 Enter amount from line 4	8.		
9 Enter amount from line 5	9.		
10 Add amounts in column A and column B	10.	3,182.	719.

If you file Form:

Enter the amount from line 10, column A, on:

Enter the amount from line 10, column B, on:

CT-3 or CT-3-A	line 7	line 14
CT-4	line 5	line 8
CT-32	line 28	line 39
CT-32-A	line 30	line 39
CT-33	line 70	line 78
CT-33-A	line 73	line 82

DALLEK, INC.

13-5661980

Part 4 – Minimum taxable income base depreciation adjustments – Article 9-A only

Only list below the properties entered in Part 1, Section A, that were placed in service after 1986. Do not include qualified property for which a 30%/50% federal special depreciation deduction was claimed in Part 1, Section B. Attach separate sheets if necessary, displaying this information formatted as below.

A – Description of property (identify each item of property here; for each item of property complete columns B through E on the corresponding lines below)

Item	Property			
A				
B				
C				
D				
E				
F	COPY			
G				
H				
I				
J				
K				
L				
M				
N				
O				

A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis	D Federal depreciation deduction	E Alternative depreciation system
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				

Amounts from attached list, if any

11 Total columns D and E	11.	
12 If column D total is more than column E total, enter the excess	12.	
13 If column E total is more than column D total, enter the excess	13.	
14 Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property (see instructions)	14.	
15 If there is an excess on line 12, subtract line 12 from line 14	15.	
16 If there is an excess on line 13, add lines 13 and 14	16.	

Enter amount from line 15 or line 16 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

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Attach this form and a copy of federal Form 4562 or 4562-FY to your New York State corporation franchise tax return.

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Schedule K-1

Form
CT-3-S

New York Schedule K-1 Equivalent

For calendar year 2008 or tax year

2008

beginning , 2008, and ending

Shareholder's Identification Number

Corporation's Identification Number

Shareholder's Name, Address and ZIP Code

NEIL SCHWARTZBERG
BEAR MOUNTAIN ROAD
DANBURY, CT 06811

13-5661980

Corporation's Name, Address and ZIP Code

DALLEK, INC.

269 MADISON AVENUE
NEW YORK, NY 10016Check if NYS Nonresident ☒

Number of shares:

450

From: 01-01-08

To: 12-31-08

Percentage of stock ownership: 45.00000

Shareholders' Share of Income, Credits, Deductions, Etc

	New York Amount (Nonresidents Only)	Federal K-1 Amount
1 Ordinary business income (loss)	-576,131.	-611,842.
2 Net rental real estate income (loss)		
3 Other net rental income (loss)		
4 Interest income	22,406.	22,406.
5 Ordinary dividends		
6 Royalties		
7 Net short-term capital gain (loss)		
8 Net long-term capital gain (loss)		
9 Net section 1231 gain (loss)	1,445,508.	1,535,106.
10 Other income (loss)		
11 Total income (loss) (add lines 1 through 10)	891,783.	945,670.
12 Section 179 expense deduction		
13 Other deductions	8,650.	9,186.
14 Total deductions (add lines 12 through 13)	8,650.	9,186.
15 Investment interest expense		
16 Total foreign taxes paid		
17 Property distributions		
18 Repayment of loans from shareholders		

Schedule A, Part I — Shareholders' Shares of Changes from Federal Items

Additions

19 New York franchise tax imposed under Article 9-A	19	489.
20 Federal depreciation deduction (from Form CT-399)	20	1,432.
21 Other additions	21	

Subtractions

22 Allowable New York depreciation (from Form CT-399)	22	323.
23 Other subtractions	23	

Other Items

24 Additions to federal itemized deductions	24	
25 Subtractions from federal itemized deductions	25	
26 New York State adjustments to federal tax preference items	26	

Schedule A, Part II — Shareholders' Shares of New York S Corporation's New York State Tax Credits and Taxes on Early Dispositions

27 Investment Tax Credit, Retail Enterprise Tax Credit, Historic Barns Credit and Employment Incentive Credit	27	
28 Investment Tax Credit on research and development property at the optional rate	28	
29 Tax on early dispositions — Investment Tax Credit, Retail Enterprise Tax Credit, Historic Barn Credit, or Research and Development Tax Credit	29	
30 Investment Tax Credit for financial services industry	30	
31 EZ Wage Tax Credit	31	
32 Investments in certified EZ business	32	
33 Monetary contributions to EZ community development projects	33	
34 EZ Investment Tax Credit	34	
35 EZ Investment Tax Credit for financial services industry	35	
36 Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial service industry	36	
37 QEZE credit for real property tax credit allowed	37	
38 Recapture of QEZE real property tax credit	38	
39 QEZE employment increase factor	39	
40 QEZE zone allocation factor	40	
41 QEZE benefit period factor	41	

42	QEZE partnership employer identification number	42
43	QEZE employment increase factor	43
44	QEZE zone allocation factor	44
45	QEZE benefit period factor	45
46	Total acres of qualified agricultural property	46
47	Total amount of eligible taxes paid	47
48	Total acres of qualified agricultural property converted to nonqualified use	48
49	Total acres of qualified conservation property	49
50	Alternative Fuels Credit	50
51	Recapture of Alternative Fuels Credit	51
52	Credit for employment of persons with disabilities	52
53	QETC employment credit	53
54	QETC capital tax credit	54
55	Recapture of QETC capital tax credit	55
56	Empire State commercial production credit	56
57	Credit for purchase of an automated external defibrillator	57
58	Low-income housing credit	58
59	Recapture of low-income housing credit	59
60	Green building credit	60
61	Long-term care insurance credit	61
62	Empire state film production credit	62
63	Brownfield redevelopment credit — site preparation credit component	63
64	Brownfield redevelopment credit — tangible property credit component	64
65	Brownfield redevelopment credit — on-site ground water remediation credit component	65
66	Recapture of brownfield redevelopment credit	66
67	Remediated brownfield credit for real property taxes	67
68	Recapture of remediated brownfield credit for real property taxes	68
69	Environmental remediation insurance credit	69
70	Recapture of environmental remediation insurance credit	70
71	QETC research and development property credit	71
72	QETC qualified research expenses credit	72
73	QETC qualified high-technology training expenditures credit	73
74	Security officer training credit	74
75	Fuel cell electric generating equipment tax credit	75
76	Bio fuel production credit	76
77	Clean laundry fuel tax credit	77
78	Handicapped-accessible taxicabs and livery service vehicles credit	78
79	Rehabilitation of historic properties credit	79
80	Recapture of rehabilitation of historic properties credit	80
81	Other tax credits	81

Supplemental Information

Supplemental information required to be reported by each shareholder:

New York Column

Federal Column

[illegible]

Schedule K-1

Form
CT-3-S

New York Schedule K-1 Equivalent

For calendar year 2008 or tax year
beginning , 2008, and ending

2008

Shareholder's Identification Number

Corporation's Identification Number

13-5661980

Shareholder's Name, Address and ZIP Code

MARC SCHWARTZBERG
30 EAST 65 STREET
NEW YORK, NY 10021

Corporation's Name, Address and ZIP Code

DALLEK, INC.

269 MADISON AVENUE
NEW YORK, NY 10016Check if NYS Nonresident ☐

Number of shares:

100

From: 01-01-08

To: 12-31-08

Percentage of stock ownership: 10.00000

Shareholders' Share of Income, Credits, Deductions, Etc

New York Amount
(Nonresidents Only)Federal
K-1 Amount

1 Ordinary business income (loss)		-135,965.
2 Net rental real estate income (loss)		
3 Other net rental income (loss)		
4 Interest income		4,979.
5 Ordinary dividends		
6 Royalties		
7 Net short-term capital gain (loss)		
8 Net long-term capital gain (loss)		
9 Net section 1231 gain (loss)		341,135.
10 Other income (loss)		
11 Total income (loss) (add lines 1 through 10)		210,149.
12 Section 179 expense deduction		
13 Other deductions		2,042.
14 Total deductions (add lines 12 through 13)		2,042.
15 Investment interest expense		
16 Total foreign taxes paid		
17 Property distributions		
18 Repayment of loans from shareholders		

Schedule A, Part I — Shareholders' Shares of Changes from Federal Items

Additions

19 New York franchise tax imposed under Article 9-A	19	109.
20 Federal depreciation deduction (from Form CT-399)	20	318.
21 Other additions	21	

Subtractions

22 Allowable New York depreciation (from Form CT-399)	22	72.
23 Other subtractions	23	

Other Items

24 Additions to federal itemized deductions	24	
25 Subtractions from federal itemized deductions	25	
26 New York State adjustments to federal tax preference items	26	

Schedule A, Part II — Shareholders' Shares of New York S Corporation's New York State Tax Credits and Taxes on Early Dispositions

27 Investment Tax Credit, Retail Enterprise Tax Credit, Historic Barns Credit and Employment Incentive Credit	27	
28 Investment Tax Credit on research and development property at the optional rate	28	
29 Tax on early dispositions — Investment Tax Credit, Retail Enterprise Tax Credit, Historic Barn Credit, or Research and Development Tax Credit	29	
30 Investment Tax Credit for financial services industry	30	
31 EZ Wage Tax Credit	31	
32 Investments in certified EZ business	32	
33 Monetary contributions to EZ community development projects	33	
34 EZ Investment Tax Credit	34	
35 EZ Investment Tax Credit for financial services industry	35	
36 Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial service industry	36	
37 QEZE credit for real property tax credit allowed	37	
38 Recapture of QEZE real property tax credit	38	
39 QEZE employment increase factor	39	
40 QEZE zone allocation factor	40	
41 QEZE benefit period factor	41	

42	QEZE partnership employer identification number	42
43	QEZE employment increase factor	43
44	QEZE zone allocation factor	44
45	QEZE benefit period factor	45
46	Total acres of qualified agricultural property	46
47	Total amount of eligible taxes paid	47
48	Total acres of qualified agricultural property converted to nonqualified use	48
49	Total acres of qualified conservation property	49
50	Alternative Fuels Credit	50
51	Recapture of Alternative Fuels Credit	51
52	Credit for employment of persons with disabilities	52
53	QETC employment credit	53
54	QETC capital tax credit	54
55	Recapture of QETC capital tax credit	55
56	Empire State commercial production credit	56
57	Credit for purchase of an automated external defibrillator	57
58	Low-income housing credit	58
59	Recapture of low-income housing credit	59
60	Green building credit	60
61	Long-term care insurance credit	61
62	Empire state film production credit	62
63	Brownfield redevelopment credit — site preparation credit component	63
64	Brownfield redevelopment credit — tangible property credit component	64
65	Brownfield redevelopment credit — on-site ground water remediation credit component	65
66	Recapture of brownfield redevelopment credit	66
67	Remediated brownfield credit for real property taxes	67
68	Recapture of remediated brownfield credit for real property taxes	68
69	Environmental remediation insurance credit	69
70	Recapture of environmental remediation insurance credit	70
71	QETC research and development property credit	71
72	QETC qualified research expenses credit	72
73	QETC qualified high-technology training expenditures credit	73
74	Security officer training credit	74
75	Fuel cell electric generating equipment tax credit	75
76	Bio fuel production credit	76
77	Clean laundry fuel tax credit	77
78	Handicapped-accessible taxicabs and livery service vehicles credit	78
79	Rehabilitation of historic properties credit	79
80	Recapture of rehabilitation of historic properties credit	80
81	Other tax credits	81

Supplemental Information

Supplemental information required to be reported by each shareholder:

New York Column

Federal Column

[illegible]

Schedule K-1

Form
CT-3-S

New York Schedule K-1 Equivalent

For calendar year 2008 or tax year
beginning , 2008, and ending ,

2008

Shareholder's Identification Number	Corporation's Identification Number 13-5661980
Shareholder's Name, Address and ZIP Code FRED SCHWARTZBERG 1743 BAY BLVD. ATLANTIC BEACH, NY 11509	Corporation's Name, Address and ZIP Code DALLEK, INC. 269 MADISON AVENUE NEW YORK, NY 10016
Check if NYS Nonresident <input type="checkbox"/>	Number of shares: 450 From: 01-01-08 To: 12-31-08
Percentage of stock ownership: 45.00000	

Shareholders' Share of Income, Credits, Deductions, Etc	New York Amount (Nonresidents Only)	Federal K-1 Amount
1 Ordinary business income (loss)		-611,842.
2 Net rental real estate income (loss)		
3 Other net rental income (loss)		
4 Interest income		22,406.
5 Ordinary dividends	COPY	
6 Royalties		
7 Net short-term capital gain (loss)		
8 Net long-term capital gain (loss)		
9 Net section 1231 gain (loss)		1,535,106.
10 Other income (loss)		
11 Total income (loss) (add lines 1 through 10)		945,670.
12 Section 179 expense deduction		
13 Other deductions		9,187.
14 Total deductions (add lines 12 through 13)		9,187.
15 Investment interest expense		
16 Total foreign taxes paid		
17 Property distributions		
18 Repayment of loans from shareholders		

Schedule A, Part I — Shareholders' Shares of Changes from Federal Items

Additions		
19 New York franchise tax imposed under Article 9-A	19	490.
20 Federal depreciation deduction (from Form CT-399)	20	1,432.
21 Other additions	21	
Subtractions		
22 Allowable New York depreciation (from Form CT-399)	22	324.
23 Other subtractions	23	
Other Items		
24 Additions to federal itemized deductions	24	
25 Subtractions from federal itemized deductions	25	
26 New York State adjustments to federal tax preference items	26	

Schedule A, Part II — Shareholders' Shares of New York S Corporation's New York State Tax Credits and Taxes on Early Dispositions

27 Investment Tax Credit, Retail Enterprise Tax Credit, Historic Barns Credit and Employment Incentive Credit	27	
28 Investment Tax Credit on research and development property at the optional rate	28	
29 Tax on early dispositions — Investment Tax Credit, Retail Enterprise Tax Credit, Historic Barn Credit, or Research and Development Tax Credit	29	
30 Investment Tax Credit for financial services industry	30	
31 EZ Wage Tax Credit	31	
32 Investments in certified EZ business	32	
33 Monetary contributions to EZ community development projects	33	
34 EZ Investment Tax Credit	34	
35 EZ Investment Tax Credit for financial services industry	35	
36 Recaptured tax credit - EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial service industry	36	
37 QEZE credit for real property tax credit allowed	37	
38 Recapture of QEZE real property tax credit	38	
39 QEZE employment increase factor	39	
40 QEZE zone allocation factor	40	
41 QEZE benefit period factor	41	

42	QEZE partnership employer identification number	42
43	QEZE employment increase factor	43
44	QEZE zone allocation factor	44
45	QEZE benefit period factor	45
46	Total acres of qualified agricultural property	46
47	Total amount of eligible taxes paid	47
48	Total acres of qualified agricultural property converted to nonqualified use	48
49	Total acres of qualified conservation property	49
50	Alternative Fuels Credit	50
51	Recapture of Alternative Fuels Credit	51
52	Credit for employment of persons with disabilities	52
53	QETC employment credit	53
54	QETC capital tax credit	54
55	Recapture of QETC capital tax credit	55
56	Empire State commercial production credit	56
57	Credit for purchase of an automated external defibrillator	57
58	Low-income housing credit	58
59	Recapture of low-income housing credit	59
60	Green building credit	60
61	Long-term care insurance credit	61
62	Empire state film production credit	62
63	Brownfield redevelopment credit — site preparation credit component	63
64	Brownfield redevelopment credit — tangible property credit component	64
65	Brownfield redevelopment credit — on-site ground water remediation credit component	65
66	Recapture of brownfield redevelopment credit	66
67	Remediated brownfield credit for real property taxes	67
68	Recapture of remediated brownfield credit for real property taxes	68
69	Environmental remediation insurance credit	69
70	Recapture of environmental remediation insurance credit	70
71	QETC research and development property credit	71
72	QETC qualified research expenses credit	72
73	QETC qualified high-technology training expenditures credit	73
74	Security officer training credit	74
75	Fuel cell electric generating equipment tax credit	75
76	Bio fuel production credit	76
77	Clean laundry fuel tax credit	77
78	Handicapped-accessible taxicabs and livery service vehicles credit	78
79	Rehabilitation of historic properties credit	79
80	Recapture of rehabilitation of historic properties credit	80
81	Other tax credits	81

Supplemental Information

Supplemental information required to be reported by each shareholder:

New York Column

Federal Column

[illegible]

Form CT-3-S, Page 2, Line 16

Other Additions

INTEREST INCOME	49,791.	
NET GAIN UNDER SECTION 1231	3,411,347.	

Total 3,461,138.

Form CT-3-S, Page 2, Line 18

Other Reductions

CHARITABLE CONTRIBUTIONS	20,415.	
MEALS AND ENTERTAINMENT	6,711.	
LIFE INSURANCE PREMIUMS	76,156.	
PERSONAL AUTO USE	1,954.	

COPY

Total 105,236.

CBT-150C ESTIMATED PAYMENT VOUCHER

PAYMENT BY E-CHECK, ELECTRONIC FUNDS TRANSFER (EFT) AND CREDIT CARD

You may pay your 2008 New Jersey Corporation Business taxes and estimated tax for 2009 electronically by e-check or electronic funds transfer (EFT) or by credit card. Go to the Division of Taxation's website at: www.state.nj.us/treasury/taxation and select 'Pay Online'. Taxpayers who do not have access to the Internet may call the Division's Customer Service Center at 609-292-6400.

If you choose to pay by credit card (Visa, MasterCard, Discover/Novus or American Express), a convenience fee of 2.49% must be paid directly to Official Payments Corporation. You may also pay by phone at 1-800-2PAYTAX, toll free. You will be prompted to enter a jurisdiction code to make your payment. The code for New Jersey is 4010.

If you are not currently enrolled in the Electronic Funds Transfer program with the Division of Revenue, visit their website at: www.state.nj.us/treasury/revenue/enrolleft.htm.

COPY
DO NOT USE THE CBT-100-V, CBT-100S-V, CBT-150C or CBT-150S PAYMENT VOUCHER IF USING ONE OF THE ABOVE METHODS FOR PAYMENT. THE CBT-200-TC OR CBT-200-TS RETURN MUST BE SUBMITTED NO MATTER WHAT METHOD OF PAYMENT IS USED.

Payment by Check

Send your 2009 estimated tax payment with the CBT-150 voucher below to: State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 193, Trenton, NJ 08646-0193.

DO NOT INCLUDE THE ESTIMATED PAYMENT WITH YOUR CBT RETURN.

Cut Here

NJCZ1003 10/08/08

CBT-150C

Due Date
09/15/09

Voucher #3

135-661-980/000 DALL
DALLEK, INC.
269 MADISON AVENUE
NEW YORK NY 10016

State of New Jersey – Division of Taxation
Revenue Processing Center
PO Box 193
Trenton, NJ 08646-0193

Corporation Business Tax Statement of Estimated Tax For Tax Year 2009

Beginning 01/01/2009 and ending 12/31/2009

Make Check payable to State of New Jersey – "CBT"
Write your Federal ID# and tax year on the check

1	Amount of this installment	\$	585 00
2	Amount of overpayment credit (See instruction 5)	\$	0 00
3	Amount of this installment payment (Line 1 minus Line 2)	\$	585 00

1030

021021356619800008DALL09120100000058500

CBT-150C ESTIMATED PAYMENT VOUCHER

PAYMENT BY E-CHECK, ELECTRONIC FUNDS TRANSFER (EFT) AND CREDIT CARD

You may pay your 2008 New Jersey Corporation Business taxes and estimated tax for 2009 electronically by e-check or electronic funds transfer (EFT) or by credit card. Go to the Division of Taxation's website at: www.state.nj.us/treasury/taxation and select 'Pay Online'. Taxpayers who do not have access to the Internet may call the Division's Customer Service Center at 609-292-6400.

If you choose to pay by credit card (Visa, MasterCard, Discover/Novus or American Express), a convenience fee of 2.49% must be paid directly to Official Payments Corporation. You may also pay by phone at 1-800-2PAYTAX, toll free. You will be prompted to enter a jurisdiction code to make your payment. The code for New Jersey is 4010.

If you are not currently enrolled in the Electronic Funds Transfer program with the Division of Revenue, visit their website at: www.state.nj.us/treasury/revenue/enrolleft.htm.

COPY
DO NOT USE THE CBT-100-V, CBT-100S-V, CBT-150C or CBT-150S PAYMENT VOUCHER IF USING ONE OF THE ABOVE METHODS FOR PAYMENT. THE CBT-200-TC OR CBT-200-TS RETURN MUST BE SUBMITTED NO MATTER WHAT METHOD OF PAYMENT IS USED.

Payment by Check

Send your 2009 estimated tax payment with the CBT-150 voucher below to: State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 193, Trenton, NJ 08646-0193.

DO NOT INCLUDE THE ESTIMATED PAYMENT WITH YOUR CBT RETURN.

----- Cut Here -----

NJCZ1004 10/08/08

CBT-150C

Due Date

12/15/09

Voucher #4

135-661-980/000

DALL

DALLEK, INC.

269 MADISON AVENUE

NEW YORK

NY 10016

State of New Jersey — Division of Taxation
Revenue Processing Center
PO Box 193
Trenton, NJ 08646-0193

Corporation Business Tax Statement of Estimated Tax

For Tax Year 2009

Beginning 01/01/2009 and ending 12/31/2009

Make Check payable to State of New Jersey — "CBT"
Write your Federal ID# and tax year on the check

1	Amount of this installment	\$	195 00
2	Amount of overpayment credit (See instruction 5)	\$	0 00
3	Amount of this installment payment (Line 1 minus Line 2)	\$	195 00

1030

021021356619800009DALL09120100000019500

2008 CBT-100-V PAYMENT VOUCHER

PAYMENT BY E-CHECK, ELECTRONIC FUNDS TRANSFER (EFT) AND CREDIT CARD

You may pay your 2008 New Jersey Corporation Business taxes and estimated tax for 2009 electronically by e-check or electronic funds transfer (EFT) or by credit card. Go to the Division of Taxation's website at: www.state.nj.us/treasury/taxation and select 'Pay Online'. Taxpayers who do not have access to the Internet may call the Division's Customer Service Center at 609-292-6400.

If you choose to pay by credit card (Visa, MasterCard, Discover/Novus or American Express), a convenience fee of 2.49% must be paid directly to Official Payments Corporation. You may also pay by phone at 1-800-2PAYTAX, toll free. You will be prompted to enter a jurisdiction code to make your payment. The code for New Jersey is 4010.

If you are not currently enrolled in the Electronic Funds Transfer program with the Division of Revenue, visit their website at: www.state.nj.us/treasury/revenue/enrolleft.htm.

DO NOT USE THE CBT-100-V, CBT-100S-V, CBT-150C or CBT-150S PAYMENT VOUCHER IF USING ONE OF THE ABOVE METHODS FOR PAYMENT. THE CBT-200-TC OR CBT-200-TS RETURN MUST BE SUBMITTED NO MATTER WHAT METHOD OF PAYMENT IS USED.

COPY

Payment by Check

If you are paying your 2008 New Jersey Corporation Business Tax by check, be sure to enclose the payment voucher printed below with your check or money order and enclose it with your return.

Mail your Corporation voucher to:
State of New Jersey, Division of Taxation,
Revenue Processing Center,
PO Box 666, Trenton, NJ 08646-0666

Mail your S-Corporation voucher to:
State of New Jersey, Division of Taxation,
Revenue Processing Center,
PO Box 644, Trenton, NJ 08646-0644

If you are applying for an Extension of Time to file your return, send your payment along with your Application for Extension of time to File CBT-200-T voucher to State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 666, Trenton, NJ 08646-0666.

CBT-100-V
2008

Corporation Business Tax Payment Voucher

NJC21101 10/08/08

For the period beginning 01/01/2008 and ending 12/31/2008

135-661-980/000 DALL
DALLEK, INC.
269 MADISON AVENUE
NEW YORK NY 10016

Make Check Payable to 'State of New Jersey - 'CBT'
Write your Federal ID# and tax year on the check

State of New Jersey
Division of Taxation
Revenue Processing Center
PO Box 666
Trenton, NJ 08646-0666

Enter amount of payment here:

\$ 213.00

1030

022021356619800007DALL08120600000021300

2008
CBT-100
PAGE 1



NEW JERSEY CORPORATION
BUSINESS TAX RETURN

For taxable years ending on or after July 31, 2008 through June 30, 2009
Taxable year beginning 01/01/2008 and ending 12/31/2008

1030

Check if address change appears below

Federal Employer ID #

135-661-980/000

NJ Corporation #

0190-0359-94

Check if applicable

Initial return

X 1120-S filer

Inactive

State and date of incorporation NY

01/01/57

Date authorized to do business in NJ 01/01/86

Federal business activity code

442110

Corporation books are in the care of TAXPAYER

at 269 MADISON AVE, NY, NY 10016

Telephone Number

2126844848

Corporation Name

DALLEK, INC.

Mailing Address

269 MADISON AVENUE

City

NEW YORK

State

NY

Zip Code

10016

DIVISION USE:

RP

NP

A

R

1	Entire net income from Schedule A, line 38 (if a net loss, enter zero)	. COPY	1	0
2	Allocation factor from Schedule J, Part III, line 5. Non-allocating taxpayers should not make an entry on line 2		2	.014889
3	Allocated net income -- Multiply line 1 by line 2. Non-allocating taxpayers enter the amount from line 1		3	0
4a	Total nonoperational income (Schedule O, Part I) (see instruction 40)		4a	3,411,347
4b	Allocated New Jersey nonoperational income (Schedule O, Part III)		4b	0
5	Total operational and nonoperational income (line 3 plus line 4b)		5	0
6	Investment Company -- Enter 40% of line 1		6	
7	Real Estate Investment Trust -- Enter 4% of line 1		7	
8	Tax Base -- Enter amount from line 5 or line 6 plus 4b, or line 7 plus 4b, whichever is applicable		8	0
9	Amount of Tax -- Multiply line 8 by the applicable tax rate (see instruction 11(a))		9	
10	Credit for taxes paid to other jurisdictions (see instruction 34(a))		10	
11	Subtract line 10 from line 9		11	
12	Tax Credits (from Schedule A-3) (see instruction 47)		12	
13	TOTAL CBT TAX LIABILITY -- line 11 minus line 12		13	
14	Alternative Minimum Assessment (Schedule AM, Part VI, line 5)		14	
	Check and enter zero if AMA paid by a Key Corporation (see instruction 23)		14	
15	Tax Due (greater of line 13 or 14 or minimum tax due from Schedule A-GR or instruction 11(d))		15	750
16	Key Corporation AMA Payment (Form 401, Part II, line 5)		16	
17	Key Corporation Throw Out Payment (Form 400)		17	
18	Subtotal (Sum of lines 15, 16 and 17)		18	750
19	Surtax -- Enter 4% of line 18		19	30
20	INSTALLMENT PAYMENT (Only applies if line 15 is \$500 see instruction 48)		20	
21	Professional Corporation Fees (Schedule PC, line 5)		21	
22	TOTAL TAX AND PROFESSIONAL CORPORATION FEES (Sum of lines 18, 19, 20 and 21)		22	780
23	Payments and Credits (see instruction 49)		23	600
	a Payments made by Partnerships on behalf of taxpayer (attach copies of all NJ-K-1's)		23a	
24	Balance of Tax Due -- line 22 minus line 23 and 23a		24	180
25	Penalty and Interest Due -- (see instructions 7(e) and 50).		25	33
26	Total Balance Due -- line 24 plus line 25		26	213
27	If line 23 plus 23a is greater than 22 plus 25, enter overpayment			
	Credited to 2009			
	Refunded			
28	Amount of line 27 to be	0		0

Division Use

NJCA0801 11/18/08

I declare under the penalties provided by law, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

Date	Signature	Title
Paid Preparer's Signature		Federal Identification Number
Richard A. DeCesare		
Firm's Name	Address	Federal Employer Identification Number
David Gronsbell & CO. CPA, P	117 East 38th Street New York NY 10016	13-0805224



DALLEK, INC.

FEDERAL ID NUMBER 135-661-980/000

SCHEDULE A Computation of Entire Net Income (See Instruction 16) Every Corporation must complete Lines 1-38 of this schedule.

1	Gross receipts or sales	4,859,488	Less returns and allowances	1	4,859,488	.
2	Less: Cost of goods sold (Schedule A-2, line 8)			2	3,108,395	.
3	Gross profit — Subtract line 2 from line 1			3	1,751,093	.
4	Dividends			4		.
5	Interest			5	49,791	.
6	Gross rents			6		.
7	Gross royalties		COPY	7		.
8	Capital gain net income (attach separate Federal Schedule D)			8		.
9	Net gain or (loss) from Federal Form 4797 (attach Federal Form 4797)			9	0	.
10	Other income (attach sch) See Other Income Statement			10	3,411,347	.
11	TOTAL INCOME — Add lines 3 through 10			11	5,212,231	.
12	Compensation of officers (Schedule F)			12	468,319	.
13	Salaries and wages	724,209	Less jobs credit	13	724,209	.
14	Repairs (Do not include capital expenditures)			14	41,135	.
15	Bad debts			15		.
16	Rents			16	535,616	.
17	Taxes			17	327,311	.
18	Interest			18	75,328	.
19	Contributions			19	20,415	.
20a	Depreciation from Federal Form 4562 (attach copy)	8,778		20a		.
20b	Less depreciation claimed in Schedule A and elsewhere on return			20b		.
21	Depletion			21	8,778	.
22	Advertising			22		.
23	Pension, profit-sharing plans, etc			23	38,523	.
24	Employee benefit programs			24		.
25	Domestic production activities deduction			25		.
26	Other deductions (attach sch) See Other Deductions Statement			26	891,523	.
27	TOTAL DEDUCTIONS — Add lines 12 through 26			27	3,131,157	.
28	Taxable income before net operating loss deductions and special deductions (line 11 less line 27 must agree with line 28, page 1 of the Unconsolidated Federal Form 1120, or the appropriate line item from the Federal Forms 1120-IC-DISC, 1120-FSC or 1120-A, whichever is applicable.) (see instrs 8(b) and 16(c))			28	2,081,074	.

NJCA0802 10/08/08

NEW JERSEY ADJUSTMENTS — LINES 29-38 MUST BE COMPLETED ON THIS FORM

29	Interest on Federal, State, Municipal and other obligations not included in line 5 above (see instruction 16(d))	29		.
30	Related interest addback (Schedule G, Part I)	30		.
31	New Jersey State and other states taxes deducted above (see instruction 16(f))	31	2,888	.
32	Depreciation and other adjustments from Schedule S (see instruction 45)	32	0	.
33a	Deduction for IRC Section 78 Gross-up not deducted at line 37 below	33a		.
b	Other deductions and additions. Explain on separate rider. (see instr 16(h))	33b		.
c	Elimination of nonoperational activity (Schedule O, Part I)	33c	-3,411,347	.
d	Interest and intangible expenses and costs addback (Schedule G, Part II)	33d		.
34	Entire net income before net operating loss deduction and dividend exclusion (total of line 28 through 33 inclusive)	34	-1,327,385	.
35	Net operating loss deduction from Form 500 (see instructions 16(i) and 17)	35		.
36	Entire net income before dividend exclusion (line 34 minus line 35)	36	-1,327,385	.
37	Dividend exclusion from Schedule R, line 7 (see instruction 16(j))	37		.
38	ENTIRE NET INCOME (line 36 minus line 37 — carry to page 1, line 1)	38	-1,327,385	.

Name **DALLEK, INC.**Federal ID Number **135-661-980/000****SCHEDULE A-1 NET OPERATING LOSS DEDUCTION AND CARRYOVER**

Schedule A-1 has been replaced by Form 500. Net operating losses must be detailed on Form 500 which is available separately. To obtain this form and related information, refer to the index on page 13.

NJCA0803 10/08/08

SCHEDULE A-2 COST OF GOODS SOLD (See instruction 18)

1	Inventory at beginning of year	COPY	1	904,718 .
2	Purchases		2	2,912,080 .
3	Cost of labor		3	.
4	Additional section 263A costs		4	.
5	Other costs (attach sch.) See Other Costs Statement		5	244,197 .
6	Total — Add lines 1 through 5		6	4,060,995 .
7	Inventory at end of year		7	952,600 .
8	Cost of goods sold — Subtract line 7 from line 6. Enter here and on Schedule A, line 2		8	3,108,395 .

SCHEDULE A-3 SUMMARY OF TAX CREDITS (See instruction 19)

1	HMO Assistance Fund Tax Credit from Form 310	1	.
2	New Jobs Investment Tax Credit from Form 304	2	.
3	EITHER: a Urban Enterprise Zone Employee Tax Credit from Form 300		
	OR b Urban Enterprise Zone Investment Tax Credit from Form 301	3	.
4	Redevelopment Authority Project Tax Credit from Form 302	4	.
5	Recycling Equipment Tax Credit from Form 303	5	.
6	Manufacturing Equipment and Employment Investment Tax Credit from Form 305	6	.
7	Research and Development Tax Credit from Form 306	7	.
8	Small New Jersey-Based High-Technology Business Investment Tax Credit from Form 308	8	.
9	Neighborhood Revitalization State Tax Credit from Form 311	9	.
10	Effluent Equipment Tax Credit from Form 312	10	.
11	Economic Recovery Tax Credit from Form 313	11	.
12	Remediation Tax Credit from Form 314	12	.
13	AMA Tax Credit from Form 315	13	.
14	Business Retention and Relocation Tax Credit from Form 316	14	.
15	Sheltered Workshop Tax Credit from Form 317	15	.
16	Film Production Tax Credit from Form 318	16	.
17	Urban Transit Hub Tax Credit from Form 319	17	.
18	Other Tax Credits (see inst. 47(r))	18	.
19	Total tax credits taken on this return. Add 1 through 18. Enter here and on page 1, line 12	19	.



**ALL CORPORATIONS MUST COMPLETE THIS SCHEDULE
AND SUBMIT IT WITH THEIR CBT-100 TAX RETURN**

Name DALLEK, INC.		Federal ID Number 135-661-980/000
SCHEDULE A-4 SUMMARY SCHEDULE (See instruction 20)		

**Net Operating Loss
Deduction and Carryover**

1 Form 500, line 6 minus line 8	1	0	7 Schedule J, Part III, line 2h	7	0
Interest and Intangible Costs and Expenses			8 Schedule J, Part III, line 2i	8	.029777
			9 Schedule J, Part III, line 3c	9	.000000
2 Schedule G, Part I, line b	2	0	Non-operational Income Information		
3 Schedule G, Part II, line b	3	0	10 Schedule O, Part III, line 3i	10	0
Schedule J Information			Dividend Exclusion Information		
4 Schedule J, Part III, line 1c	4	.000000	11 Schedule R, line 4	11	0
5 Schedule J, Part III, line 2f	5	144,701	12 Schedule R, line 6	12	0
6 Schedule J, Part III, line 2g	6	4,859,487	Schedule A-GR Information		
			13 Schedule A-GR, line 6	13	144,701

SCHEDULE A-5 FEDERAL IRC SECTION 199 ADJUSTMENT (See instruction 21)

- 1** Federal Section 199 Domestic Production expensed in arriving at federal taxable income .
- 2** Less: New Jersey Separate Entity Domestic Production allowed from Form 501 .
- 3** Net Section 199 adjustment — line 1 minus line 2. Include on Schedule A, line 33b .

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

DALLEK, INC.

135-661-980/000

SCHEDULE A-GR COMPUTATION OF NEW JERSEY GROSS RECEIPTS AND MINIMUM TAX (See Instruction 22)

1 Enter sales of tangible personal property shipped to points within New Jersey	1	144,701.
2 Enter services performed in New Jersey	2	0.
3 Enter rentals of property situated in New Jersey	3	0.
4 Enter royalties for the use in New Jersey of patents and copyrights	4	0.
5 Enter all other business receipts earned in New Jersey	5	0.
6 Total New Jersey Gross Receipts	6	144,701.
7 Enter minimum tax per instruction 11(d). Carry to page 1, line 15	7	750.

SCHEDULE AM ALTERNATIVE MINIMUM ASSESSMENT FOR C CORPORATIONS (See Instruction 23)**PART I COMPUTATION OF NEW JERSEY GROSS RECEIPTS**

1 Enter sales of tangible personal property shipped to points within New Jersey	1	
2 Enter services performed in New Jersey	2	
3 Enter rentals of property situated in New Jersey	3	
4 Enter royalties for the use in New Jersey of patents and copyrights	4	
5 Enter all other business receipts earned in New Jersey	5	
6 Total New Jersey Gross Receipts	6	

PART II COMPUTATION OF NEW JERSEY GROSS PROFITS

1 Enter New Jersey Gross Receipts from Part I, line 6	1	
2 Enter Cost of Goods Sold amount from Schedule A-2, line 8	2	
3 Enter the Allocation Factor or Receipts Factor from Schedule J (Non-allocators enter 100%)	3	
4 New Jersey Cost of Goods Sold — multiply line 2 by line 3	4	
5 New Jersey Gross Profits — subtract line 4 from line 1	5	

PART III GROSS SALES AND COST OF GOODS SOLD FOR CURRENT AND PRIOR YEARS

	Year 2005	Year 2006	Year 2007	Year 2008 From Part II Above
1 New Jersey Gross receipts				
2 New Jersey Cost of Goods Sold				

PART IV ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS PROFITS

1 New Jersey Gross Profits — enter amount from Part II, line 5; if less than \$1,000,000, enter zero on line 5 and go to Part V	1	
2 If line 1 is greater than \$1,000,000, but not over \$10,000,000, complete line 3. If line 1 is greater than \$10,000,000 then go to line 4.		
3a Maximum exclusion amount	3a	\$1,000,000
b Subtract line 3a from line 1	3b	
c Multiply line 3b by .0025	3c	
d Multiply line 3c by 1.11111, the New Jersey AMA Exclusion Rate	3d	
4a If line 1 is greater than \$10,000,000, but not over \$15,000,000, multiply line 1 by .0035	4a	
b If line 1 is greater than \$15,000,000, but not over \$25,000,000, multiply line 1 by .006	4b	
c If line 1 is greater than \$25,000,000, but not over \$37,500,000, multiply line 1 by .007	4c	
d If line 1 is greater than \$37,500,000, multiply line 1 by .008	4d	
5 AMA based on Gross Profits — amount from line 3d or 4a, 4b, 4c, or 4d	5	

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

DALLEK, INC.

135-661-980/000

PART V ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS RECEIPTS

1 New Jersey Gross Receipts — enter amount from Part I, line 6; if less than \$2,000,000, enter zero on line 5 and go to Part VI	1	
2 If line 1 is greater than \$2,000,000, but not over \$20,000,000, complete line 3. If line 1 is greater than \$20,000,000 then go to line 4.		
3a Maximum exclusion amount	3a	\$2,000,000
b Subtract line 3a from line 1	3b	
c Multiply line 3b by .00125	3c	
d Multiply line 3c by 1.11111, the NJ AMA Exclusion Rate	3d	
COPY		
4a If line 1 is greater than \$20,000,000, but not over \$30,000,000, multiply line 1 by .00175	4a	
b If line 1 is greater than \$30,000,000, but not over \$50,000,000, multiply line 1 by .003	4b	
c If line 1 is greater than \$50,000,000, but not over \$75,000,000, multiply line 1 by .0035	4c	
d If line 1 is greater than \$75,000,000, multiply line 1 by .004	4d	
5 AMA based on Gross Receipts — amount from line 3d or 4a, 4b, 4c, or 4d	5	

PART VI CORPORATION BUSINESS TAX/ALTERNATIVE MINIMUM ASSESSMENT

1 Enter amount from Part V, line 5, Alternative Minimum Assessment (Gross Receipts)	1	
2 Enter amount from Part IV, line 5, Alternative Minimum Assessment (Gross Profits)	2	
3 Maximum Alternative Minimum Assessment	3	\$5,000,000
4 For the first privilege period, the taxpayer has the option to select the computation of the Alternative Minimum Assessment on line 1 or 2. However, once selected, the method must be employed for that privilege period, and for the next succeeding four privilege periods. Enter your selection on line 4	4	
5 Amount of Tax — enter the lesser of line 3 or line 4. Enter this amount on line 14, page 1 of the CBT-100. If taxpayer is part of an affiliated group claiming the AMA Threshold Limit, enter zero on line 14 and go to Part VII	5	0.

PART VII KEY CORPORATION ELECTION

1 Enter the name of the elected Key Corporation	
2 Enter the FID Number of the Key Corporation	
3 Enter the AMA tax from Part VI, line 5	3
4 Enter the CBT liability from CBT-100, page 1, line 13, or the minimum tax, whichever is greater	4
5 Excess AMA over CBT — line 3 minus line 4 (if less than zero, enter zero)	5

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

DALLEK, INC.

135-661-980/000

SCHEDULE B BALANCE SHEET AS OF December 31

, 2008

Figures appearing below must be the same as year-end figures shown on the taxpayer's books. If not, explain and reconcile on rider. Consolidated returns are not permitted. See instruction 24.

Assets		Beginning of the Tax Year	End of Tax Year
1	Cash	1,696,070.	1,033,102.
2	Trade notes and accounts receivable	8,885.	9,698.
a	Reserve for bad debts		
3	Loans to stockholders/affiliates		1,846,285.
4	Stock of subsidiaries		
5	Corporate stocks		
6	Bonds, mortgages and notes		
7	New Jersey State and Local government obligations		
8	All other government obligations		
9	Patents and copyrights		
10	Deferred charges		
11	Goodwill		
12	All other intangible personal property (itemize)	137,570.	17,635.
13	Total intangible personal property (total lines 1 to 12)	1,842,525.	2,906,720.
14	Land	150,000.	522,260.
15	Buildings and other improvements		
a	Less accumulated depreciation		
16	Machinery and equipment	1,861,658.	3,169,618.
a	Less accumulated depreciation	-1,785,394.	-574,794.
17	Inventories	904,718.	952,600.
18	All other tangible personalty (net) (itemize on rider)		
19	Total real and tangible personal property (total lines 14 to 18)	1,130,982.	4,069,684.
20	Total assets (add lines 13 and 19)	2,973,507.	6,976,404.
Liabilities and Stockholder's Equity			
21	Accounts payable	582,239.	87,431.
22	Mortgages, notes, bonds payable in less than 1 year (attach schedule)	390,496.	0.
23	Other current liabilities (attach schedule)	564,424.	1,899,522.
24	Loans from stockholders/affiliates	36,043.	0.
25	Mortgages, notes, bonds payable in 1 year or more (attach schedule)	1,285,466.	0.
26	Other liabilities (attach schedule)	106,250.	2,878,363.
27	Capital stock: a Preferred stock		
	b Common stock	159,956.	159,956.
28	Paid-in or capital surplus	200,000.	200,000.
29	Retained earnings — appropriated (attach schedule)		
30	Retained earnings — unappropriated	-351,367.	1,751,132.
31	Adjustments to shareholders' equity (attach schedule)	0.	0.
32	Less cost of treasury stock		
33	Total liabilities and stockholder's equity (total lines 21 to 32)	2,973,507.	6,976,404.

SCHEDULE C RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN (See instruction 25)

1	Net income per books	1,996,253.	7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax		a	Tax-exempt interest	\$
3	Excess of capital losses over capital gains		b		
4	Income subject to tax not recorded on books this year (itemize)		c		
5	Expenses recorded on books this year not deducted in this return (itemize)		8	Deductions in this tax return not charged against book income this year (itemize)	
a	Depreciation	\$	a	Depreciation	\$
b	Contributions Carryover	\$	b	Contributions Carryover	\$
c	Other (itemize)	\$			
	See Line 5c Stmt	84,821.	9	Total of lines 7 and 8	
6	Total of lines 1 through 5	2,081,074.	10	Income (Item 28, Schedule A) — line 6 less 9	2,081,074.

DALLEK, INC.

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SCHEDULE C-1 ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (See Instruction 25)

SCHEDULE OF CHANGES IN UNAPPORTIONED RETAINED EARNINGS PER BOOKS (See instruction 25)		
1 Balance at beginning of year	-351,367.	5 Distributions
2 Net income per books	1,996,253.	a Cash
3 Other increases (itemize)		b Stock
PRIOR ADJUSTED TO 106,250.		c Property
		6 Other decreases (itemize)
		ROUNDING 4.
	106,250.	
4 Total of lines 1, 2 and 3	1,751,136.	7 Total of lines 5 and 6
		8 Balance end of year (line 4 less 7)
		1,751,132.

SCHEDULE E		GENERAL INFORMATION (See Instruction 26)
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ALL TAXPAYERS MUST ANSWER THE FOLLOWING QUESTIONS. RIDERS MUST BE PROVIDED WHERE NECESSARY.

1 Type of business . RETAIL SALES
Principal products handled . OFFICE FURNITURE
Internal Revenue Center where corresponding Federal tax return was filed COPY Cincinnati, OH 45999-0013

2 FINAL DETERMINATION OF NET INCOME BY FEDERAL GOVERNMENT (See Instruction 15)
Has a change or correction in the amount of taxable income of the reporting corporation or for any other corporation purchased, merged or consolidated with the reporting corporation, been finally determined by the Internal Revenue Service, and not previously reported to New Jersey?
☐ Yes ☒ No If 'Yes,' an amended return must be filed.

3 Did one or more other corporations own beneficially, or control, a majority of the stock of taxpayer corporation or did the same interests own beneficially, or control, a majority of the stock of taxpayer corporation and of one or more other corporations?
☐ Yes ☒ No If 'Yes,' give full information below (Attach rider if necessary).

Name of Controlled Corporations	Percent of Stock Owned or Controlled	By Whom Controlled

4 Is the capital stock of the taxpayer listed on any exchange? ☐ Yes ☒ No If yes, specify exchanges where listed and submit taxpayer's Annual Report to stockholders for the period covered by this return.

5 Is this corporation a Professional Corporation (PC) formed pursuant to NJSA 14A:17-1 et.seq. or any similar law from a possession or territory of the United States, a state, or political subdivision thereof? ☐ Yes ☒ No If yes, go to next question.

How many licensed professionals are owners, shareholders, and/or employees from this PC as of the first day of the privilege period? _____

Attach a rider providing the names, addresses, and FID or SS numbers of the licensed professionals in the PC. If the number of licensed professionals is greater than 2, complete Schedule PC — Per Capita Licensed Professional Fee. See instruction 43 for examples of licensed professionals.

6 **This question must be answered by corporations with income from sources outside the United States.**

a Is income from sources outside the United States included in entire net income at line 38 of Schedule A? ☐ Yes ☐ No

b If the answer is 'No', set forth such items of gross income, the source, the deductions and the amount of foreign taxes paid thereon. Enter at line 33b, Schedule A, the difference between the net of such income and the amount of foreign taxes paid thereon not previously deducted.

7 During the period covered by the return, did the taxpayer acquire or dispose of directly or indirectly a controlling interest in certain commercial property? ☐ Yes ☒ No

SCHEDULE F **CORPORATE OFFICERS — GENERAL INFORMATION AND COMPENSATION** (See Instruction 27)

(1) Name and Current Address of Officer	(2) Social Security Number	(3) Title	(4) Dates Employed in this position		(5) Percent of Corpora- tion Stock Owned		(6) Amount of Compensation
			From	To	Common	Preferred	
NEIL SCHWARTZBERG SOUTHERN PINES, NC		PRESIDENT	01/01/08	Present	45.00	0.00	282,910.
MARC SHWARTZBERG NEW YORK, NY		SECRETARY	01/01/08	Present	10.00	0.00	158,509.
a Total compensation of officers							441,419.
b Less: Compensation of officers claimed elsewhere on the return							
c Balance of compensation of officers (enter here and on Schedule A, line 12, page 2)							441,419.

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SCHEDULE G – PART I **INTEREST (See Instruction 28)**

<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
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a	Total amount of interest deducted	
b	Less: Exceptions (see instruction 28)	
c	Balance of interest deducted (carry to Schedule A, line 30)	

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If 'Yes,' fill out the following schedule. ☐ Yes ☒ No

a	Total amount of intangible expenses and costs deducted	
b	Less: Exceptions (see instruction 28)	
c	Balance of intangible expenses and costs deducted (carry to Schedule A, line 33d)	

TAXES (See Instructions 16(f) and 29)

Include all taxes paid or accrued during the accounting period wherever deducted on Schedule A.

	(a) Corporation Franchise/ Business Taxes*	(b) Corporation Business/ Occupancy Taxes*	(c) Property Taxes	(d) UCC or Payroll Taxes	(e) Other Taxes (attach schedule)	(f) Total
1 New Jersey Taxes	1,800.		24,212.		207,104.	233,116.
2 Other States and U.S. Possessions	1,088.					1,088.
3 City and Local Taxes .						
4 Taxes Paid to Foreign Countries						
5 Total	2,888.		24,212.		207,104.	234,204.
6 Combine lines 5(a) and 5(b)		2,888.				
7 Sales and Use Taxes Paid by a Utility Vendor						
8 Add lines 6 and 7 — Carry to Schedule A, line 31		2,888.				
9 Federal Taxes				84,991.		84,991.
10 Total (Combine line 5 and line 9	2,888.		24,212.	84,991.	207,104.	319,195.

*Include on line 4 taxes paid or accrued to any foreign country, state, province, territory, or subdivision thereof.

NAME AS SHOWN ON RETURN

DALLEK, INC.

FEDERAL ID NUMBER

135-661-980/000

SCHEDULE JParts I, II, III,
IV, V and VI

ALL TAXPAYERS WHO MAINTAIN A REGULAR PLACE OF BUSINESS OUTSIDE OF NEW JERSEY REGARDLESS OF THE AMOUNT OF ENTIRE NET INCOME REPORTED ON SCHEDULE A, LINE 38, OF THE CBT-100 SHOULD COMPLETE SCHEDULE J. THIS SCHEDULE SHOULD BE OMITTED IF THE TAXPAYER DOES NOT MAINTAIN A REGULAR PLACE OF BUSINESS OUTSIDE THIS STATE OTHER THAN A STATUTORY OFFICE, IN WHICH CASE THE TAX LAW REQUIRES THE ALLOCATION FACTOR TO BE 100% (1.000000).

PART I ALL ALLOCATING COMPANIES MUST ANSWER THE FOLLOWING QUESTIONS (See Instruction 32)

- a State the number of regular corporate places of business maintained outside this State (See instruction 32(b)) ... **1**
- b List the address of at least one such regular place of business .. **269 MADISON AVE**
NEW YORK, NY 10016
- c List the States in which the taxpayer maintained a permanent and continuous place of business, indicating type of establishment, such as warehouse, factory, store, office, etc .. **NEW YORK**
- d Give the address of every factory, warehouse, store, or other place of business in New Jersey, indicating type of establishment
269 MADISON AVE, NEW YORK, NY
- e Number of people employed (average) in New Jersey **0** outside New Jersey **15**
- f Explain in detail internal controls used in distribution of receipts in and out of New Jersey, as shown in Part III, line 2
ANALYSIS OF RECEIPTS BASED ON DELIVERY LOCATION
COPY
- g State the location of the actual seat of management or control of the corporation **269 MADISON AVE, NEW YORK, NY**

PART II AVERAGE VALUES (See Instruction 33)

- a This schedule showing average values of real and tangible personal property must be completed by every taxpayer entitled to and electing to allocate.
- b The average values of real and tangible personal property *owned* are to be computed on the basis of the average book values thereof and not on original cost. Rented or leased property is valued at 8 times the annual rent, including any amounts paid or accrued in addition to or in lieu of rent during the period covered by the return. All other property which is used by the taxpayer but is neither owned, rented or leased, should be valued at book value, however, if no such book value exists, the market value of the property should be used.
- c The frequency upon which the amounts in Columns A and B below have been averaged is **ANNUAL** (See instruction 33).

ASSETS	AVERAGE VALUES (See instruction 33) (Omit Cents)		DIVISION USE ONLY
	Column A — New Jersey	Column B — Everywhere	
1 Land	0.	336,130.	
2 Buildings and other Improvements	0.	1,761,403.	
3 Machinery and Equipment	0.	0.	
4 Inventories	0.	928,659.	
5 All other Tangible Personalty Owned (Itemize on Rider)			
6 Property rented or leased (8 x Annual Rent)	0.	4,284,928.	
7 All other Property Used			
8 Total Real and Tangible Personal Property	0.	7,311,120.	

PART III COMPUTATION OF ALLOCATION FACTOR (See Instruction 34)

	COLUMN A (omit cents)		COLUMN B	
1 Average value of the taxpayer's real and tangible personal property:				
a In New Jersey (Part II, Column A, line 8)	1a	0.		
b Everywhere (Part II, Column B, line 8)	1b	7,311,120.		
c Percentage in New Jersey (line 1a divided by line 1b). Enter in Column B			1c	.000000
2 Receipts:				
a From sales of tangible personal property shipped to points within New Jersey ...	2a	144,701.	Complete by carrying the fraction to six (6) decimal places. Do not express as a percent. Example: $\frac{123,456}{1,000,000} = .123456$	
b From services performed in New Jersey	2b			
c From rentals of property situated in New Jersey	2c			
d From royalties for the use in New Jersey of patents and copyrights	2d			
e All other business receipts earned in New Jersey. (See instruction 34(d))	2e			
f Total New Jersey receipts (Total of lines 2a to 2e, inclusive, in Column A)	2f	144,701.		
g Total receipts from all sales, services, rentals, royalties and other business transactions everywhere	2g	4,859,487.		
h Less Nonsourced Receipts (see instruction 34(e))	2h			
i Total Everywhere Receipts allowable (line 2g minus line 2h)	2i	4,859,487.		
j Percentage in New Jersey (line 2f divided by line 2i). Enter in Column B			2j	.029777
k Double-weighted receipts factor (Enter 2j)			2k	.029777
3 Wages, salaries and other personal service compensation (See instruction 34(g))				
a In New Jersey	3a	0.		
b Everywhere	3b	1,192,528.		
c Percentage of New Jersey (line 3a divided by line 3b). Enter in column B			3c	.000000
4 Sum of New Jersey percentages shown at lines 1c, 2j, 2k, and 3c. Enter in Column B			4	.059554
5 Allocation Factor (line 4 divided by four, or by the number of percentages included on line 4. See instruction 34(h)). Enter in Column B and carry to Line 1, of the CBT-100			5	.014889

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SCHEDULE P **SUBSIDIARY INVESTMENT ANALYSIS (See Instruction 41)**

NOTE: Taxpayers must hold at least 80% of the combined voting power of all classes of stock entitled to vote and at least 80% of the total number of shares of all other classes of stock, except non-voting stock which is limited and preferred as to dividends, for each subsidiary. Do not include advances to subsidiaries in book value.

(1) Name of Subsidiary	(2) Percentage of Interest		(3) Book Value (as reported in Schedule B)	(4) Dividend Income (as reported in Schedule A)
	Voting	Non-Voting		
Totals				

SCHEDULE P-1 **PARTNERSHIP INVESTMENT ANALYSIS** (See Instruction 42)

(1) Name of Partnership LLC, or Other Entity and Federal ID Number	(2) Date and State where Organized	(3) Percentage of Ownership	(4) Limited Partner General Partner		(5) Tax Accounting Method		(6) New Jersey Nexus		(7) Tax Payments Made on Behalf of Taxpayer by Partnerships
					Flow Through	Separate Accounting	Yes	No	
Total Column 7									

SCHEDULE PC PER CAPITA LICENSED PROFESSIONAL FEE (See Instruction 43)

1a	Enter number of resident and non-resident professionals with physical nexus with New Jersey _____ X \$150	1a	
1b	Enter number of non-resident professionals without physical nexus with New Jersey _____ X \$150 X allocation factor of the PC	1b	
1c	Total Fee Due – Add lines 1a and line 1b	1c	
2	Installment Payment – 50% of line 1c	2	
3	Total Fee Due (line 1c plus line 2)	3	
4	Less prior year 50% installment payment and credit (if applicable)	4	
5	Balance of Fee Due (line 3 minus line 4). If the result is zero or above, enter this amount on page 1, line 21	5	
6	Credit to next year's Professional Corporation Fee (if line 5 is below zero, enter the amount here)	6	

SCHEDULE Q **QUALIFIED SUBCHAPTER S SUBSIDIARIES (QSSS)**

1 Does this corporation own any Qualified Subchapter S Subsidiaries? Yes No **X**

If yes, list all the QSSS's names, addresses, and FID#s below. Attach additional rider if necessary. Separately note those subsidiaries that have made a New Jersey QSSS election and whose activities are included in this return.

SCHEDULE R **DIVIDEND EXCLUSION** (See Instruction 44)

1	Dividend income included in Schedule A	1	
2	Less: Dividend Income — Schedule P, Column (4)	2	
3	Balance (line 1 less line 2)	3	
4	Less: Dividend income from investments where taxpayer owns less than 50% of voting stock and less than 50% of all other classes of stock	4	
5	Balance (line 3 less line 4)	5	
6	50% of line 5	6	
7	DIVIDEND EXCLUSION: Line 2 plus line 6 (Carry to Schedule A, line 37)	7	

NAME AS SHOWN ON RETURN

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SCHEDULE S — PART I DEPRECIATION AND SAFE HARBOR LEASING (See Instruction 45)

1	Section 179 Deduction	1	
2	Special Depreciation Allowance — for certain property acquired after September 10, 2001	2	2,545.
3a	MACRS — for assets placed in service during accounting periods beginning on and after July 7, 1993	3a	3,486.
b	MACRS — included in line 3a for assets on which bonus depreciation and excess section 179 depreciation taken	3b	
4	MACRS — for assets placed in service during accounting periods beginning prior to July 7, 1993	4	1,272.
5	ACRS	5	
6	Other Depreciation — for assets placed in service after December 31, 1980	6	
7	Other Depreciation — for assets placed in service prior to January 1, 1981	7	
8	Listed Property — for assets placed in service during accounting periods beginning on and after July 7, 1993	8	
9	Listed Property — for assets placed in service during accounting periods beginning prior to July 7, 1993	9	1,475.
10	Total depreciation claimed in arriving at line 28, Schedule A	10	8,778.

Attach Federal Form 4562 to Return and Include Federal Depreciation Worksheet

Adjustments at Line 32, Schedule A — Depreciation and Certain Safe Harbor Lease Transactions

11 Additions

- a Amounts from lines 3b, 4, 5, 6 and 9 above a 2,747.
- b Special Depreciation Allowance — for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% or 50% bonus depreciation was taken in the current tax year. Include the initial 30% or 50% bonus amount and the regular depreciation on the adjusted basis b
- c Distributive share of ACRS and MACRS from a partnership c
- d Deductions on Federal return resulting from an election made pursuant to IRC Section 168(f)(8) exclusive of elections made with respect to mass commuting vehicles.
- Interest
- Rent
- Amortization of Transactional Costs
- Other Deductions d
- e Section 179 depreciation in excess of New Jersey allowable deduction. Fiscal year filers refer to instruction 45 e
- Total line 11 (lines a, b, c, d and e) 11 2,747.

12 Deductions

- a New Jersey depreciation — (From Schedule S, Part II(A)) a 2,747.
- b New Jersey depreciation — (From Schedule S, Part II(B)) b
- c Recomputed depreciation attributable to distributive share of recovery property from a partnership c
- d Any income included in the return with respect to property described at line 11d solely as a result of that election d
- e The lessee/user should enter the amount of depreciation which would have been allowable under the Internal Revenue Code at December 31, 1980 had there been no safe harbor lease election e
- f Excess of accumulated ACRS, MACRS, or bonus depreciation over accumulated NJ depreciation on physical disposal of recovery property (attach computations) f

Total line 12 (lines a, b, c, d, e and f) 12 2,747.

13 ADJUSTMENT — (line 11 minus line 12) Enter at line 32, Schedule A 13 0.

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New Jersey Depreciation on Recovery Property Placed in Service On or After January 1, 1981 and Prior to Taxpayers Fiscal or Calendar Accounting Periods Beginning On and After July 7, 1993.

NJCA0815 10/08/08

135-661-980/000

SCHEDULE S – PART II (B)

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Total Column H

* Year placed in service acceptable for personal property only.

CBT-160-A

Underpayment of Estimated NJ Corporation Business Tax

NJ Division of Taxation
(7-08)For Taxpayers with Gross Receipts less than \$50,000,000
Attach to your tax return (Form CBT-100 or CBT-100S)

CORPORATE NAME DALLEK, INC.	FEDERAL EMPLOYER ID NO. 135-661-980/000	NJ CORPORATION NUMBER 0190-0359-94
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PART I How to Compute Your Underpayment*Note: If you meet any of the exceptions that avoid the underpayment charge for ANY quarter, complete PART II*

1 Amount of 2008 Tax — See instructions				780.
2 90% of Line 1. If you were qualified and elected to make a single payment in lieu of paying installments of estimated tax, you may enter zero. (See Instructions)				702.
3 Prior year's tax — Enter the total of lines 18 and 19 from page 1 of the 2007 CBT-100 or the total of lines 10 and 11 from page 1 of the 2007 CBT-100S				520.
4 Enter the lesser of Lines 2 or 3				520.
5 Enter in columns (a) through (d) the installment dates that correspond to the 15th day of the 4th, 6th, 9th, and 12th months of your tax year	(a) 04/15/08	(b) 06/16/08	(c) 09/15/08	(d) 12/15/08
6 Enter 25% of Line 4 in Columns (a) through (d)	130.	130.	130.	130.
7a Amount paid or credited for each period	0.	0.	0.	0.
b Overpayment of previous installment (enter any overpayment shown on line 9 that is more than the total of all prior underpayments as a credit against the next installment)				
8 Add lines 7a and 7b	0.	0.	0.	0.
9 Underpayment (subtract line 8 from line 6) or overpayment (subtract line 6 from line 8)	130.	130.	130.	130.

PART II Exceptions (See Instructions)

10 Total amount paid or credited from the beginning of the tax year through the installment dates that correspond to the 15th day of the 4th, 6th, 9th, and 12th months of your tax year	0.	0.	0.	0.
11 Exception 1, tax based on the facts shown on the prior year's return but using current year's rates. See instructions regarding the surtax and taxable periods of less than one year	25% of tax	50% of tax	75% of tax	100% of tax
12 Exception 2, tax based on annualized tax	22.5% of tax	45% of tax	67.5% of tax	90% of tax

PART III Installment Interest Due (See Instructions)

13 Amount of underpayment from line 9	130.	130.	130.	130.
14 Enter same installment dates used above at line 5	04/15/08	06/16/08	09/15/08	12/15/08
15 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier	04/15/09	04/15/09	04/15/09	04/15/09
16 Number of months from the date on line 14 to the date on line 15. (A part of a month is deemed to be a full month.)	12	10	7	4
17 Interest See Worksheet	12.	10.	7.	4.
18 Installment interest due — Add columns (a), (b), (c), and (d) of line 17. Enter the total here and on page 1, line 25, of Form CBT-100 or page 1, Line 19 of Form CBT-100S				33.

THIS FORM MAY BE REPRODUCED

Employer Identification No.
135-661-980/000

First Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
04/15/08	Amount due	130.	130.	12	9.00	11.70	12.
04/15/09	Filing date	130.	0.				
			COPY				
Total first quarter							12.

Second Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
06/16/08	Amount due	130.	130.	10	9.00	9.75	10.
04/15/09	Filing date	130.	0.				
Total second quarter							10.

Third Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
09/15/08	Amount due	130.	130.	7	9.00	6.83	7.
04/15/09	Filing date	130.	0.				
Total third quarter							7.

Fourth Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
12/15/08	Amount due	130.	130.	4	9.00	3.90	4.
04/15/09	Filing date	130.	0.				
Total fourth quarter							4.
Total for all quarters							33.

Schedule O – Part I

Computation of Nonoperational Activity Elimination

(7-07, R-6)

	Column A FEDERAL	Column B NONOPERATIONAL	Column C OPERATIONAL
1 Gross receipts 4,859,488.			
Less returns and allowances	1 4,859,488.		1 4,859,488.
2 Cost of goods sold and/or operations	2 3,108,395.		2 3,108,395.
3 Gross Profit – Subtract Line 2 from Line 1	3 1,751,093.		3 1,751,093.
4 Dividends	4	4	4
5 Interest	5 49,791.	5	5 49,791.
6 Gross Rents	6	6	6
7 Gross Royalties	7	7	7
8 Net Capital Gain (attach Federal Schedule D)	8	8	8
9 Net Gain or (Loss) (attach Federal Form 4797)	9 0.	9	9 0.
10 Other Income (attach schedule) See Line 10 Stmt	10 3,411,347.	10 3,411,347.	10 0.
11 TOTAL INCOME – Add Lines 3 through 10	11 5,212,231.	11 3,411,347.	11 1,800,884.
12 Compensation of Officers (Schedule F-1)	12 468,319.	12	12 468,319.
13 Salaries and Wages 724,209.			
Less Jobs Credit	13 724,209.	13	13 724,209.
14 Repairs	14 41,135.	14	14 41,135.
15 Bad Debts	15	15	15
16 Rents	16 535,616.	16	16 535,616.
17 Taxes (Schedule H)	17 327,311.	17	17 327,311.
18 Interest	18 75,328.	18	18 75,328.
19 Contributions	19 20,415.	19	19 20,415.
20a Depreciation (attach Federal Form 4562)	8,778.		8,778.
20b Less: Depreciation claimed elsewhere			
21 Depletion			
22 Advertising	38,523.		38,523.
23 Pension, Profit-sharing plans, etc			
24 Employee benefit programs			
25 Domestic production activities deduction (CBT-100 only)			
26 Other deductions (attach schedule) See Line 26 Stmt	26 891,523.	26	26 891,523.
27 TOTAL DEDUCTIONS – Add Lines 12 through 26 ..	27 3,131,157.	27	27 3,131,157.
28 Taxable Income before Net Operating Loss and Special Deductions (Line 11 Less Line 27)	28 2,081,074.	28 3,411,347.	28 -1,330,273.
29a Interest from Federal, State, Municipal and other obligations not included in Line 11		29a	29a
29b Expenses from Income in Line 29 above		29b	29b
30a Column B – Net Nonoperational Income (Line 28 plus Line 29a minus Line 29b). Enter total here and on Page 1, Line 4a of the CBT-100		30a 3,411,347.	
30b Column C – Net Operational Income (Line 28 plus Line 29a minus Line 29b) ..			30b -1,330,273.
31 Less: Operational Capital Losses no longer offset by a Nonoperational Capital Gain (See Instruction 3e)		31	
32 Net Statutory Adjustments in Nonoperational Activity (See Instruction 3f)		32	
33 Other adjustments. Attach Rider (See Instruction 3g)		33	
34 Net Effect of Current Period Nonoperational Activity (Combine lines 30a, 31, 32 and 33). Enter total on Form CBT-100S, Schedule K or Schedule K Liquidated, Part III, Line 1a		34 3,411,347.	
35 Recapture of Prior Period Nonoperational Expenses (See Instruction 3i)		35	
36 Adjustment required to eliminate effect of Nonoperational Activity (Line 34 plus 35). Carry to Schedule A, Line 33c of Form CBT-100 or Line 37b of Form CBT-100S		36 3,411,347.	

(7-07, R-6)

1	Prior years' net nonoperational assets acquired				1
2	Current year's nonoperational assets acquired				NJ Nexus
	Description	Date Acquired	Federal Basis	Yes	No
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12		COPY			
13					
14					
15					
	Total Current Year Acquisitions	2			
3	Current year's disposition of CURRENT years' purchases	3			
4	Net current year's acquisitions (Line 2 less Line 3)			4	
5	Current year's disposition of PRIOR years purchases			5	
6	TOTAL NONOPERATIONAL ASSETS -- (Line 1 plus Line 4 minus Line 5)			6	

- 1 Have you made a claim to any other taxing jurisdiction with respect to currently held assets (whether or not included above) that nonoperational, nonunitary, or nonbusiness income was derived therefrom? ☐ Yes ☒ No
If yes, identify by asset the income, states, and years involved.

a

b

c

- 2 Are there or were there liabilities or expenses related to the nonoperational assets declared above? ☐ Yes ☒ No
If yes, specify by asset the expenses and liabilities below for all years since acquisition.

a

b

c

- 3 Have assets considered operating in nature in prior periods been reclassified during this reporting period as nonoperating? ☐ Yes ☒ No
If yes, on a separate rider identify all expenses, by year, previously deducted in prior years. The aggregate total of all years expenses must be recaptured and included in Entire Net Income in this reporting period. (Schedule O -- Part I, Line 35).

Schedule O - Part I, Computation of Nonoperational Activity Elimination

Line 10, Other Income Statement

Other income (detail):	Federal	Nonoperational	Operational
Net gain (loss) under Section 1231	3,411,347.	3,411,347.	0.
Total	<u>3,411,347.</u>	<u>3,411,347.</u>	<u>0.</u>

Schedule O - Part I, Computation of Nonoperational Activity Elimination

Line 26, Other Deductions Statement

Other deductions (detail):	Federal	Nonoperational	Operational
ACCOUNTING	39,384.		39,384.
AMORTIZATION	2,559.		2,559.
AUTOMOBILE AND TRUCK EXPENSE	4,886.		4,886.
BANK CHARGES	1,898.		1,898.
COMMISSIONS	12,094.		12,094.
COMPUTER SERVICES AND SUPPLIES	9,896.		9,896.
CREDIT AND COLLECTION COSTS	60,239.		60,239.
DELIVERY AND FREIGHT	142,365.		142,365.
DUES AND SUBSCRIPTIONS	2,741.		2,741.
GIFTS	1,982.		1,982.
INSURANCE	95,115.		95,115.
LEGAL AND PROFESSIONAL	80,626.		80,626.
MEALS AND ENTERTAINMENT (50%)	6,711.		6,711.
MISCELLANEOUS	7,865.		7,865.
OFFICE EXPENSE	53,722.		53,722.
PARKING FEES AND TOLLS	54,495.		54,495.
POSTAGE	22,553.		22,553.
PRINTING	4,705.		4,705.
TELEPHONE	47,226.		47,226.
TRAVEL	38,555.		38,555.
UTILITIES	47,761.		47,761.
MEDICAL EXPENSE & INSURANCE	62,540.		62,540.
SALES PROMOTION & DISPLAYS	5,026.		5,026.
TEMPORARY EMPLOYMENT & FEES	38,923.		38,923.
TRANSIT CHECKS - ADMIN COST	2,844.		2,844.
CONTINUING EDUCATION	1,794.		1,794.
OUTSIDE CONSULTANTS	35,314.		35,314.
INTERNET FEES & WEB EXPENSE	1,704.		1,704.
MOVING EXPENSE	6,000.		6,000.
Total	<u>891,523.</u>		<u>891,523.</u>

Schedule O — Part III Computation of Tax Due on Nonoperational Activity

135-661-980/000

Copy 1 of 1

(7-07, R-6)

	ACTIVITY	ACTIVITY	TOTAL
1 Gross receipts			
Less returns and allowances	1	1	1
2 Cost of goods sold and/or operations	2	2	2
3 Gross Profit — Subtract Line 2 from Line 1	3	3	3
4 Dividends	4	4	4
5 Interest	5	5	5
6 Gross Rents	6	6	6
7 Gross Royalties	7	7	7
8 Net Capital Gain (attach Federal Schedule D)	8	8	8
9 Net Gain or (Loss) (attach Federal Form 4797)	9	9	9
10 Other Income (attach schedule) . See . Line . 10 . Stmt.	10 3,411,347.	10	10 3,411,347.
11 TOTAL INCOME — Add Lines 3 through 10	11 3,411,347.	11	11 3,411,347.
12 Compensation of Officers (Schedule F-1)	12 COPY	12	12
13 Salaries and Wages			
Less Jobs Credit	13	13	13
14 Repairs	14	14	14
15 Bad Debts	15	15	15
16 Rents	16	16	16
17 Taxes (Schedule H)	17	17	17
18 Interest	18	18	18
19 Contributions	19	19	19
20a Depreciation (attach Federal Form 4562)	20a	20a	20a
20b Less: Depreciation claimed elsewhere	20b	20b	20b
21 Depletion	21	21	21
22 Advertising	22	22	22
23 Pension, Profit-sharing plans, etc	23	23	23
24 Employee benefit programs	24	24	24
25 Domestic production activities deduction (CBT-100 only)	25	25	25
26 Other deductions (attach schedule) . See . Stmt.	26	26	26
27 TOTAL DEDUCTIONS — Add Lines 12 through 26 ..	27	27	27
28 Net Nonoperational Income before Net Operating Loss and Special Deductions (Line 11 minus Line 27)	28 3,411,347.	28	28 3,411,347.
29a Interest from Federal, State, Municipal and other obligations not included above	29a	29a	29a
29b Expenses from Income in Line 29a and not included in Line 28 above	29b	29b	29b
30 Net Current Years Nonoperational Income (Line 28 plus Line 29a minus Line 29b)	30 3,411,347.	30	30 3,411,347.
31 NEW JERSEY'S TAXABLE PORTION — attach schedule of computation (See Instruction 5). Carry total to Line 4b of Form CBT-100 or enter total on Form CBT-100S, Schedule K or Schedule K Liquidated, Part III, Line 5	31 0.	31	31 0.
32 Listing of states where Nonoperational Income is being assigned:			

Schedule O - Part III, Computation of Tax Due on Nonoperational Activity
Line 10, Other Income Statement

Other income (detail):		
Net gain (loss) under Section 1231	3,411,347.	
Total	<u>3,411,347.</u>	

Schedule O - Part III, Computation of Tax Due on Nonoperational Activity
Line 26, Other Deductions Statement

Other deductions (detail):		
ACCOUNTING		
AMORTIZATION		
AUTOMOBILE AND TRUCK EXPENSE		
BANK CHARGES	COPY	
COMMISSIONS		
COMPUTER SERVICES AND SUPPLIES		
CREDIT AND COLLECTION COSTS		
DELIVERY AND FREIGHT		
DUES AND SUBSCRIPTIONS		
GIFTS		
INSURANCE		
LEGAL AND PROFESSIONAL		
MEALS AND ENTERTAINMENT (50%)		
MISCELLANEOUS		
OFFICE EXPENSE		
PARKING FEES AND TOLLS		
POSTAGE		
PRINTING		
TELEPHONE		
TRAVEL		
UTILITIES		
MEDICAL EXPENSE & INSURANCE		
SALES PROMOTION & DISPLAYS		
TEMPORARY EMPLOYMENT & FEES		
TRANSIT CHECKS - ADMIN COST		
CONTINUING EDUCATION		
OUTSIDE CONSULTANTS		
INTERNET FEES & WEB EXPENSE		
MOVING EXPENSE		

Total

CBT-100, Page 2, Schedule A, Line 10

Other Income Statement

Net gain (loss) under Section 1231	3,411,347
Total	<u>3,411,347</u>

CBT-100, Page 2, Schedule A, Line 26

Other Deductions Statement

ACCOUNTING	39,384
AMORTIZATION	2,559
AUTOMOBILE AND TRUCK EXPENSE	4,886
BANK CHARGES	1,898
COMMISSIONS	12,094
COMPUTER SERVICES AND SUPPLIES COPY	9,896
CREDIT AND COLLECTION COSTS	60,239
DELIVERY AND FREIGHT	142,365
DUES AND SUBSCRIPTIONS	2,741
GIFTS	1,982
INSURANCE	95,115
LEGAL AND PROFESSIONAL	80,626
MEALS AND ENTERTAINMENT (50%)	6,711
MISCELLANEOUS	7,865
OFFICE EXPENSE	53,722
PARKING FEES AND TOLLS	54,495
POSTAGE	22,553
PRINTING	4,705
TELEPHONE	47,226
TRAVEL	38,555
UTILITIES	47,761
MEDICAL EXPENSE & INSURANCE	62,540
SALES PROMOTION & DISPLAYS	5,026
TEMPORARY EMPLOYMENT & FEES	38,923
TRANSIT CHECKS - ADMIN COST	2,844
CONTINUING EDUCATION	1,794
OUTSIDE CONSULTANTS	35,314
INTERNET FEES & WEB EXPENSE	1,704
MOVING EXPENSE	6,000
Total	<u>891,523</u>

CBT-100, Page 3, Schedule A-2, Line 5

Other Costs Statement

BLUEPRINTING-DESIGN	11,275
FREIGHT & DELIVERY	25,615
GAS, OIL, MAINTENENCE & REPAIRS	35,184
INSTALLATION COSTS	1,269
TOOLS & SUPPLIES	34,762
TRUCK & EQUIPMENT RENTAL	53,766
UNION & WELFARE	51,839
RUBBISH REMOVAL	22,209
CONTRACT CARRIERS	5,850
OTHER MISCELLANEOUS COSTS	2,428

CBT-100, Page 3, Schedule A-2, Line 5
Other Costs Statement

Continued

Total 244,197

CBT-100, Page 7, Schedule C
Line 5c Stmt

Other (itemize):

Travel and entertainment	6,711.
LIFE INSURANCE PREMIUMS	76,156.
PERSONAL AUTO USE	1,954.

Total 84,821.

COPY

Form CBT-100, Page 7, Schedule B, Line 12
Ln 12 Stmt

All other intangible personal property:	Beginning of tax year	End of tax year
MISCELLANEOUS CURRENT ASSETS	11,041.	0.
MORTGAGE ESCROW	8,256.	0.
PREPAID EXPENSES	24,637.	1,130.
PREPAID STATE TAX	3,596.	0.
PURCHASE DEPOSITS	41,321.	0.
LOANS & EXCHANGE	0.	7,700.
PREPAID NYC TAX	0.	8,805.
SECURITY DEPOSITS	16,125.	0.
Amortizable intangible assets, net	32,594.	
Total	<u>137,570.</u>	<u>17,635.</u>

Form CBT-100, Page 7, Schedule B, Line 22
Ln 22 Stmt

Mortgages, notes, bonds payable in less than 1 year:	Beginning of tax year	End of tax year
MORTGAGE - LIC PROPERTY	390,496.	0.
Total	<u>390,496.</u>	<u>0.</u>

Form CBT-100, Page 7, Schedule B, Line 23
Ln 23 Stmt

Other current liabilities:	Beginning of tax year	End of tax year
ACCRUED EXPENSES	8,313.	94,590.
CUSTOMER DEPOSITS	528,272.	1,801,489.
SALES TAX PAYABLE	27,839.	2,547.
STATE TAX PAYABLE	0.	780.

Form CBT-100, Page 7, Schedule B, Line 23
Ln 23 Stmt

Continued

Other current liabilities:	Beginning of tax year	End of tax year
MISC TAXES & GARNISH	0.	116.
Total	<u>564,424.</u>	<u>1,899,522.</u>

Form CBT-100, Page 7, Schedule B, Line 25
Ln 25 Stmt

Mortgages, notes, bonds payable in 1 year or more: COPY	Beginning of tax year	End of tax year
MORTGAGE - LIC PROPERTY	1,285,466.	0.
Total	<u>1,285,466.</u>	<u>0.</u>

Form CBT-100, Page 7, Schedule B, Line 26
Ln 26 Stmt

Other liabilities:	Beginning of tax year	End of tax year
DEFERRED RENT PAYABLE	106,250.	0.
DEFERRED GAIN ON SALE OF BUILDING	0.	2,878,363.
Total	<u>106,250.</u>	<u>2,878,363.</u>

Form CBT-100, Page 7, Schedule B, Line 31
Ln 31 Stmt

Adjustments to shareholders' equity:	Beginning of tax year	End of tax year
REVERSAL OF DEFERRED RENT PAYABLE (NOT DEDUCTED)	0.	106,250.
ADJUSTMENT TO CORRECT RETAINED EARNINGS	0.	-106,250.
Total	<u>0.</u>	<u>0.</u>

**DECLARATION OF ESTIMATED TAX
BY GENERAL CORPORATIONS**

2009

For CALENDAR YEAR 2009 or FISCAL YEAR beginning _____, _____ and ending _____, _____

Print or Type ▼

Name (If combined filer, give name of reporting corporation) See Instructions DALLEK, INC.			EMPLOYER IDENTIFICATION NUMBER 13-5661980	
Address (number and street) 269 MADISON AVENUE			BUSINESS CODE NUMBER AS PER FEDERAL RETURN 442110	
City NEW YORK	State NY	ZIP Code 10016		
Business telephone number 212-684-4848	Person to contact N. SCHWARTZBERG			

COPY

COMPUTATION OF ESTIMATED TAX

		Payment Enclosed	
A Payment	Pay amount shown on line 6 — Make check payable to: NYC Department of Finance	5262	
1 Declaration of estimated tax for current year	1.	16000	
2 Payment on account of estimated tax (see instructions)	2.	8000	
3 Credit for overpayment of last year's tax (see instructions)	3.	78	
4 Total payments and credits (line 2 plus line 3)	4.	8078	
5 UNPAID BALANCE (line 1 less line 4)	5.	7922	
6 Amount paid with this declaration	DUE BY 9-15-09	5262	

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this form, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

SIGN
HERE ►

▲ Signature of Officer

▲ Title

▲ Date

**MAILING
INSTRUCTIONS:**

FORM WITHOUT REMITTANCE:
NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5080
KINGSTON, NY 12402-5080

FORM WITH REMITTANCE:
NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5070
KINGSTON, NY 12402-5070

Make remittance payable to the order of:
NYC DEPARTMENT OF FINANCE
Payment must be made in U.S.
dollars, drawn on a U.S. bank.

To receive proper credit, you
must enter your correct Employer
Identification Number on your
declaration and remittance.

KEEP A COPY OF THIS DECLARATION FOR YOUR RECORDS. SEE INSTRUCTIONS.

ELECTRONIC FILING

Register for electronic filing. It is an easy, secure and convenient way to file an extension and pay taxes on-line.
For more information log on to nyc.gov/nycefile

**DECLARATION OF ESTIMATED TAX
BY GENERAL CORPORATIONS**

2009

For CALENDAR YEAR 2009 or FISCAL YEAR beginning _____, _____ and ending _____, _____

Print or Type ▼

Name (If combined filer, give name of reporting corporation) See Instructions DALLEK, INC.			EMPLOYER IDENTIFICATION NUMBER 13-5661980	
Address (number and street) 269 MADISON AVENUE			BUSINESS CODE NUMBER AS PER FEDERAL RETURN	
City NEW YORK	State NY	ZIP Code 10016	442110	
Business telephone number 212-684-4848	Person to contact N. SCHWARTZBERG			

COPY

COMPUTATION OF ESTIMATED TAX

		Payment Enclosed	
A Payment	Pay amount shown on line 6 -- Make check payable to: NYC Department of Finance	•	2670
1	Declaration of estimated tax for current year	• 1.	16000
2	Payment on account of estimated tax (see instructions)	2.	13262
3	Credit for overpayment of last year's tax (see instructions)	3.	78
4	Total payments and credits (line 2 plus line 3)	• 4.	13340
5	UNPAID BALANCE (line 1 less line 4)	5.	2660
6	Amount paid with this declaration DUE BY 12-15-09 ...	• 6.	2670

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this form, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

SIGN
HERE ►

▲ Signature of Officer

▲ Title

▲ Date

**MAILING
INSTRUCTIONS:**

FORM WITHOUT REMITTANCE:
NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5080
KINGSTON, NY 12402-5080

FORM WITH REMITTANCE:
NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5070
KINGSTON, NY 12402-5070

Make remittance payable to the order of:
NYC DEPARTMENT OF FINANCE
Payment must be made in U.S.
dollars, drawn on a U.S. bank.

To receive proper credit, you
must enter your correct Employer
Identification Number on your
declaration and remittance.

KEEP A COPY OF THIS DECLARATION FOR YOUR RECORDS. SEE INSTRUCTIONS.

ELECTRONIC FILING

Register for electronic filing. It is an easy, secure and convenient way to file an extension and pay taxes on-line.
For more information log on to nyc.gov/nycefile

NYC
3L

For CALENDAR YEAR 2008 or FISCAL YEAR beginning _____ 2008 and ending _____

Check box if you are filing
a 52-53-week taxable year☐ Amended
return☐ Final return
Check box if the corporation has ceased operations.☐ Special short period return
(See Instructions)☐ Check box if a pro-forma federal return is attached☒ Check box if you claim any 9/11/01-related federal tax benefits (see Inst.)☐ Check box to request consent to use an alternative allocation method (see instructions)

Name DALLEK, INC.		EMPLOYER IDENTIFICATION NUMBER 13-5661980	
Address (number and street) 269 MADISON AVENUE		BUSINESS CODE NUMBER AS PER FEDERAL RETURN 442110	
City NEW YORK	State NY	ZIP Code 10016	
Business Telephone Number 212-684-4848	Date business began in NYC 01-01-57		

SCHEDULE A Computation of Tax — BEGIN WITH SCH B ON PAGE 2. COMPLETE ALL OTHER SCHS. TRANSFER APPLICABLE AMOUNTS TO SCH A.

A Payment		Pay amount shown on line 21 — Make check payable to: NYC Department of Finance	Payment Enclosed
1	Allocated net income (from Schedule B, line 27)	2170802	192116
2a	Allocated capital (from Schedule E, line 14)	4215019	6323
2b	Total allocated capital — Cooperative Housing Corps		0
2c	Cooperatives — enter: <input type="checkbox"/> BORO <input type="checkbox"/> BLOCK <input type="checkbox"/> LOT		
3	Alternative tax (see instructions) (see page 6 for worksheet)		51365
4	Minimum tax — No reduction is permitted for a period of less than 12 months		30000
5	Allocated subsidiary capital (see instructions)	0 x .00075	0
6	Tax (line 1, 2a, 2b, 3 or 4, whichever is largest, PLUS line 5)		192116
7	UBT Paid Credit (attach Form NYC-9.7)		
8a	REAP Credit (attach Form NYC-9.5)		
8b	LMREAP Credit (attach Form NYC-9.8)		
9a	Real Estate Tax Escalation and Employment Opportunity Relocation Cost or Industrial Business Zone Credits (att Form NYC-9.6)		
9b	NYC Film Production Credit (attach Form NYC-9.9)		
10	Net tax after credits (line 6 less total of lines 7, 8a, 8b, 9a and 9b)		192116
11	First installment of estimated tax for period following that covered by this return:		
(a)	If application for extension has been filed, enter amount from line 2 of Form NYC-EXT		8000
(b)	If application for extension has not been filed and line 10 exceeds \$1,000, enter 25% of line 10		
12	Sales tax addback per Administrative Code Section 11-604.12(c) and 11-604.17a(c) (see instructions)		
13	Total of lines 10, 11a, 11b and 12		200116
14	Prepayments (from Prepayments Schedule, page 6, line F) (see instructions)		200194
15	Balance due (line 13 less line 14)		
16	Overpayment (line 14 less line 13)		78
17a	Interest (see instructions)	17a	
17b	Additional charges (see instructions)	17b	
17c	Penalty for underpayment of estimated tax (attach Form NYC-222)	17c	0
18	Total of lines 17a, 17b and 17c		0
19	Net overpayment (line 16 less line 18)		78
20	Amount of line 19 to be: (a) Refunded		
(b)	Credited to 2009 estimated tax		78
21	TOTAL REMITTANCE DUE (see instructions). Enter payment amount on line A above		0
21a	Issuer's allocation percentage (from Schedule E, line 15)		95.43 %
22	NYC rent from Schedule G, part 1 or NYC rent deducted on federal return — THIS LINE MUST BE COMPLETED (see instr)		535616
23	Fed return filed: <input type="checkbox"/> 1120 <input checked="" type="checkbox"/> 1120C <input type="checkbox"/> 1120S <input type="checkbox"/> 1120F <input type="checkbox"/> 1120RIC <input type="checkbox"/> 1120REIT <input type="checkbox"/> 1120H <input type="checkbox"/> 24 Gross recls or sales from fed rtn		4859488
25	EIN of Parent Corp	25	
26	Total assets from federal return	26	6976404
27	EIN of Common Parent Corp	27	468319
28	Compensation of stockholders (from Sch F, line 1)	28	
29	Business allocation percentage (from Schedule H, line 5) — if not allocating, enter 100%	29	95.43 %

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

I authorize the Department of Finance to discuss this return with the preparer listed below (see instructions) YES ☒ X

SIGN HERE →	Signature of officer	Title PRESIDENT	Date	Preparer's SSN or PTIN
	RICHARD A. DECESARE			
PREPARER USE ONLY →	Preparer's signature	Preparer's printed name	Check if self-employed <input type="checkbox"/>	Date
	DAVID GRONSBELL & CO. CPA, PC	117 EAST 38TH STREET	NEW YORK	NY 10016
Firm's name (or yours, if self-employed)		Address		ZIP Code

SCHEDULE B Computation and Allocation of Entire Net Income

1	Federal taxable income before net operating loss deduction and special deductions (see instructions)	SEE LN. 1 ST	1.	2081074
2	Interest on federal, state, municipal and other obligations not included in line 1 above (see instructions)		2.	
3	Deductions directly attributable to subsidiary capital (attach list) (see instructions)		3.	0
4	Deductions indirectly attributable to subsidiary capital (attach list) (see instructions)		4.	0
5a	NYS Franchise Tax, including MTA surcharge and other business taxes deducted on the federal return (see instructions)		5a.	1088
5b	NYC General Corporation Tax deducted on federal return (see instructions)		5b.	192596
6	New York City adjustments relating to (see instructions):			
	(a) Sales and compensating use tax credit		6a.	
	(b) Employment opportunity relocation costs credit and IBZ credit		6b.	
	(c) Real estate tax escalation credit		6c.	
	(d) ACRS depreciation and/or adjustment (attach Form NYC-399 and/or NYC-399Z)		6d.	
7	Additions:			
	(a) Payment for use of intangibles		7a.	
	(b) Other (see instructions) (attach rider)		7b.	
8	Total additions (add lines 1 through 7b)		8.	2274758
9a	Dividends and gains from subsidiary capital (itemize on rider) (see instructions)		9a.	
9b	Interest from subsidiary capital (itemize on rider) (see instructions)		9b.	
10	50% of dividends from nonsubsidiary corporations (see instructions)		10.	
11	New York City net operating loss deduction (see instructions)		11.	
12	Gain on sale of certain property acquired prior to 1/1/66 (see instructions)		12.	
13	NYC and NYS tax refunds included in Schedule B, line 8 (see instructions)		13.	
14	Sales tax refunds or credits from vendors or New York State. Also include on page 1, Schedule A, line 12 (see instructions)		14.	
15	Wages and salaries subject to federal jobs credit (attach federal Form 5884 and/or 8884) (see instructions)		15.	
16	Depreciation and/or adjustment calculated under pre-ACRS or pre-9/11/01 rules (attach Form NYC-399 and/or NYC-399Z) (see instructions)		16.	
17	Deductions:			
	(a) Royalty income from intangibles		17a.	
	(b) Other (see instructions) (attach rider)		17b.	
18	Total deductions (add lines 9 through 17b)		18.	
19	Entire net income (line 8 less line 18) (see instructions)		19.	2274758
20	If the amount in line 19 is not correct, enter correct amount here and explain on rider (see instructions)		20.	
21	Investment income — (complete lines a through g below) (see instructions)			
	(a) Dividends from nonsubsidiary stocks held for investment		21a.	
	(b) Interest from investment capital (include federal, state and municipal obligations) (itemize on rider)		21b.	
	(c) Net capital gain (loss) from sales or exchanges of nonsubsidiary securities held for investment (itemize on rider or attach Federal Schedule D)		21c.	
	(d) Income from assets included on line 3 of Schedule D		21d.	
	(e) Add lines 21a through 21d inclusive		21e.	
	(f) Deductions directly or indirectly attributable to investment income		21f.	
	(g) Balance (subtract line 21f from line 21e)		21g.	
	(h) Interest on bank accounts included in income reported on line 21d		21h.	
22	New York City net operating loss deduction apportioned to investment income (see instructions)		22.	
23a	Investment income (line 21g less line 22)		23a.	
23b	Investment income to be allocated (see instructions)		23b.	0
24	Business income to be allocated (line 19 or line 20 less line 23b)		24.	2274758
25	Allocated investment income (line 23b multiplied by: _____ % — Schedule D, line 2) (see instr)		25.	0
26	Allocated business income (line 24 multiplied by: 95.43 % — Schedule H, line 5)		26.	2170802
27	Total allocated net income (line 25 plus line 26 (enter at Schedule A, line 1))		27.	2170802

S CORPORATIONS

Attach a rider to line 1 showing income and deductions from federal Form 1120S, Schedule K, lines 1 - 10 and 11 - 12d.

Page 3

SCHEDULE D Investment Capital and Allocation

SCHEDULE E Computation and Allocation of Capital	
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☒ — Annually ☐ — Semi-annually ☐ — Quarterly
☐ — Monthly ☐ — Weekly ☐ — Daily

SCHEDULE F **Certain Stockholders**

Include all stockholders owning in excess of 5% of taxpayer's issued capital stock who received any compensation, including commissions.

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SCHEDULE I Business Allocation for Aviation Corporations and Corporations Operating Vessels**Part 1 Business allocation for aviation corporations**

		AVERAGE FOR THE YEAR	
		COLUMN A — NEW YORK CITY	COLUMN B — EVERYWHERE
1	Aircraft arrivals and departures	1.	
2	New York City percentage (column A divided by column B)	2.	%
3	Revenue tons handled	3.	
4	New York City percentage (column A divided by column B)	4.	%
5	Originating revenue	5.	
6	New York City percentage (column A divided by column B)	6.	%
7	Total of lines 2, 4 and 6	7.	%
8	Allocation percentage (line 7 divided by three rounded to the nearest one hundredth of a percentage point) (enter on Schedule H, line 5)	8.	%

Part 2 Business allocation for corporations operating vessels in foreign commerce

		COLUMN A — NEW YORK CITY TERRITORIAL WATERS	COLUMN B — EVERYWHERE
1	Aggregate number of working days	1.	
2	Allocation percentage (column A divided by column B rounded to the nearest one hundredth of a percentage point) (enter on Schedule H, line 5)	2.	%

SCHEDULE J The following information must be entered for this return to be complete.

(REFER TO INSTRUCTIONS BEFORE COMPLETING THIS SECTION.)

- 1a New York City principal business activity RETAIL SALES
- 1b Other significant business activities (attach schedule, see instructions)
- 1c Trade name of reporting corporation, if different from name entered on page 1
- 2 Is this corporation included in a consolidated federal return? • YES • X NO
If 'YES', give parent's name • EIN
- 3 Is this corporation included in a New York City Combined General Corporation Tax Return? enter here and on page 1, line 25 • YES • X NO
If 'YES', give parent's name • EIN
- 4 Is this corporation a member of a controlled group of corporations as defined in IRC section 1563, disregarding any exclusion by reason of paragraph (b)(2) of that section? • YES • X NO
If 'YES', give common parent corporation's name, if any EIN enter here and on page 1, line 27
- 5 Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income or other tax base reported in a prior year, or are you currently under audit? • YES • X NO
If 'YES', by whom? • Internal Revenue Service State period(s): • Beg: End:
• New York State Department of Taxation and Finance State period(s): • Beg: End:
MMDDYY MMDDYY MMDDYY MMDDYY
- 6 If 'YES' to question 5, has Form(s) NYC-3360 (Report of Federal/State Change in Tax Base) been filed? • YES • X NO
- 7 Did this corporation make any payments treated as interest in the computation of entire net income to shareholders owning directly or indirectly, individually or in the aggregate, more than 50% of the corporation's issued and outstanding capital stock? If 'YES', complete the following (if more than one, attach separate sheet) • YES • X NO
- Shareholder's name: SSN/EIN:
- Interest paid to Shareholder: Total indebtedness to shareholder described above: Total interest paid:
- 8 Was this corporation a member of a partnership or joint venture during the tax year? • YES • X NO
If 'YES', attach schedule listing name(s) and Employer Identification Number(s).
- 9 At any time during the taxable year, did the corporation have an interest in real property (including a leasehold interest) located in NYC or a controlling interest in an entity owning such real property? ... • X YES • NO
- 10 a If 'YES' to 9, attach a schedule of such property, indicating the nature of the interest and including the street address, borough, block and lot number.
SEE INTEREST IN REAL PROPERTY STATEMENT
- b Was any NYC real property (including a leasehold interest) or controlling interest in an entity owning NYC real property acquired or transferred with or without consideration? • YES • X NO
- c Was there a partial or complete liquidation of the corporation? • YES • X NO
- d Was 50% or more of the corporation's ownership transferred during the tax year, over a three-year period or according to a plan? • YES • X NO
- 11 If 'YES' to 10b, 10c or 10d, was a Real Property Transfer Tax Return (Form NYC-RPT) filed? • YES • X NO
- 12 If 'NO' to 11, explain:
- 13 Does the corporation have one or more qualified subchapter S subsidiaries? • YES • X NO
If 'YES': Attach a schedule showing the name, address and EIN, if any, of each QSSS and indicate whether the QSSS filed or was required to file a City business income tax return. (see instrs)

SCHEDULE K Federal Return Information

The following information must be entered for this return to be complete.

Enter on lines 1 through 10 in the Federal Amount column the amounts reported on your federal return or pro-forma Federal return. (See instructions)

Federal 1120

		Federal Amount
1 Dividends	1.	
2 Interest income	2.	49791
3 Capital gain net income	3.	
4 Other income	4.	2127026
5 Total income	5.	2176817
6 Bad debts	6.	
7 Interest expense	7.	75328
8 Other deductions	8.	20415
9 Total deductions	9.	95743
10 Net operating loss deduction	10.	

COMPOSITION OF PREPAYMENTS SCHEDULE

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 14		DATE	AMOUNT
A Mandatory first installment paid with preceding year's tax			394
B Payment with Declaration, Form NYC-400 (1)			
C Payment with Notice of Estimated Tax Due (2)			
Payment with Notice of Estimated Tax Due (3)		12-15-08	196980
D Payment with extension, Form NYC-EXT			0
E Overpayment from preceding year credited to this year			2820
F TOTAL of A, B, C, D, E (enter on Schedule A, line 14)			200194

Alternative Tax Worksheet

Refer to the instructions before computing the alternative tax.

Net income/loss (See instructions)	1.	\$	2274758.
Enter 100% of salaries and compensation for the taxable year paid to stockholders owning more than 5% of the taxpayer's stock. (See Instructions.)	2.	\$	468319.
Total (line 1 plus line 2)	3.	\$	2743077.
Statutory exclusion — Enter \$40,000. (if return does not cover an entire year, exclusion must be prorated based on the period covered by the return)	4.	\$	40000.
Net amount (line 3 minus line 4)	5.	\$	2703077.
22.5% of net amount (line 5 times 22.5%)	6.	\$	608192.
Investment income to be allocated (Schedule B, line 23b. Do not enter more than amount on line 6 above. Enter '0' if not applicable.)	7.	\$	0.
Business income to be allocated (line 6 minus line 7)	8.	\$	608192.
Allocated investment income (line 7 times investment allocation percentage from Schedule D, line 2F)	9.	\$	0.
Allocated business income (line 8 times business allocation percentage from Schedule H, line 5)	10.	\$	580398.
Taxable net income (line 9 plus line 10)	11.	\$	580398.
Tax rate	12.		8.85% (.0885)
Alternative tax (line 11 times line 12) Transfer amount to page 1, Schedule A, line 3	13.	\$	51365.

Attach copy of all pages of your federal tax return or pro forma federal tax return.

Make remittance payable to the order of:
NYC DEPARTMENT OF FINANCE

Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on your tax return and remittance.

MAILING INSTRUCTIONS
RETURNS WITH REMITTANCES
 NYC DEPARTMENT OF FINANCE
 GENERAL CORPORATION TAX
 PO BOX 5040
 KINGSTON, NY 12402-5040

RETURNS CLAIMING REFUNDS
 NYC DEPARTMENT OF FINANCE
 GENERAL CORPORATION TAX
 PO BOX 5050
 KINGSTON, NY 12402-5050

ALL OTHER RETURNS
 NYC DEPARTMENT OF FINANCE
 GENERAL CORPORATION TAX
 PO BOX 5060
 KINGSTON, NY 12402-5060

The due date for the calendar year 2008 return is on or before March 16, 2009.
 For fiscal years beginning in 2008, file on or before the 15th day of the 3rd month following the close of fiscal year.

Form NYC-3L,
Sch B, Line 1
Form NYC-4S,
Sch B, Line 1
Form NYC-4S-EZ,
Sch B2, Line 1

**Federal Taxable Income Before Net
Operating Loss and Special Deductions**
▶ Attach to Form NYC-3L, NYC-4S or NYC-4S-EZ

2008

Statement LN 1

Name as Shown on Return
DALLEK, INC.

Employer Identification No.
13-5661980

Income (Loss)

1	Ordinary income (loss) from trade or business activities	1	-1,359,649.
2	Net income (loss) from rental real estate activities	2	
3	Net income (loss) from other rental activities	3	
4	Interest income	4	49,791.
5	Dividend income	5	
6	Royalty income	6	
7	Net short-term capital gain (loss)	7	
8	Net long-term capital gain (loss)	8	
9	Net gain (loss) under section 1231 (other than casualty or theft)	9	3,411,347.
10	Other income (loss)		
		
		
		
	Total other income (loss)	10	
11	Total income (loss)	11	2,101,489.

Deductions

12	Interest expense on investment debts	12	
13	Section 59(e)(2) expenditures	13	
	Other deductions		
		
		
		
14	Total other deductions	14	
15	Foreign taxes	15	
16	Depletion (oil and gas)	16	
17	Total deductions	17	
18	Net income before adjustments	18	2,101,489.
19	Section 179 expense deduction	19	0.
20	Charitable contributions (limited to 10% of taxable income)	20	20,415.
21	Total Federal Taxable Income	21	2,081,074.

NYC-3L, PAGE 5, SCHEDULE J, LINE 10A
INTEREST IN REAL PROPERTY STATEMENT

27-02 SKILLMAN AVE, LIC, NY, BOROUGH OF QUEENS
888 LONGFELLOW AVE., BRONX, NY, BOROUGH OF BRONX

COPY